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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

Announcement

Unaudited Contracted Sales and Preliminary Sales Information for January to September 2012 and National Day Golden Week

The Board (the “Board”) of Directors of Yuexiu Property Company Limited (the “Company”) hereby announces the unaudited contracted sales and preliminary sales information for January to September 2012 and National Day Golden Week as follows:

Contracted Sales for January to September 2012 (Unaudited)

The Company’s contracted sales value for September 2012 was approximately RMB1,376 million and the contracted sales GFA was approximately 125,400 sq.m., representing a year-on-year increase of 10% and 47%, respectively.

The Company’s accumulated contracted sales value for January to September 2012 was approximately RMB11.020 billion and the contracted sales GFA was approximately 892,000 sq.m., representing a year-on-year increase of 134% and 178%, respectively, and accounting for approximately 110% and 93% respectively of the contracted sales targets for 2012 of no less than RMB10 billion and 960,000 sq.m.. In addition, the contracted sales value for residential properties represented approximately 65% of the accumulated contracted sales value whereas the contracted sales value for commercial properties represented approximately 35%. The split between residential and commercial properties was reasonable and in accordance with the management’s expectations.

Contracted Sales and Preliminary Sales for January to September 2012 (Unaudited)

If preliminary sales (the formal sales contracts that are expected to be entered into soon) were taken into account, the Company's accumulated contracted sales and preliminary sales value for January to September 2012 was approximately RMB11.977 billion, and the total contracted sales and preliminary sales GFA was approximately 969,700 sq.m..

The Company successively launched new projects in the second half year to continuously boost its sales performance. As of 30 September, the contracted sales amount of Guangzhou Starry Wenhan (廣州星匯文瀚), Paradiso Garden (可逸錦苑), Zhongshan Starry Winking (中山星匯雲錦) and Hangzhou Starry City (杭州星匯城) was approximately RMB1,085 million, RMB418 million, RMB424 million and RMB337 million respectively. The Company achieved 110% of the sales target for the full year of not less than RMB10 billion within only nine months in 2012, with excellent sales performance.

Contracted Sales and Preliminary Sales for the National Day Golden Week in 2012 (Unaudited)

The preliminary sales value for the Golden Week was approximately RMB434 million and the preliminary sales GFA was approximately 39,200 sq.m., representing a year-on-year increase of 63% and 118%, respectively.

As of 7 October, the Company's accumulated contracted sales and preliminary sales value was approximately RMB12.411 billion and the total contracted sales and preliminary sales GFA was approximately 1,008,900 sq.m., and accounting for approximately 124% and 105% respectively of the contracted sales targets for 2012 of no less than RMB10 billion and 960,000 sq.m..

The Company's injection of Guangzhou International Finance Center into Yuexiu Real Estate Investment Trust ("Yuexiu REIT") at a transfer value of RMB13.44 billion was completed on 8 October. Aggregated with the contracted sales and preliminary sales value of the Company between January and 7 October, 2012, the total sales amount was increased to RMB25.851 billion.

The aforesaid sales information has been compiled and prepared based on the Company's internal information. In light of various uncertainties in the process of collecting and verifying such sales information, there might be differences between such information and the audited or unaudited financial statements disclosed in the annual report or interim report of the Company. Therefore, such information is for investors' reference only. Investors should exercise care when dealing in shares of the Company and avoid placing undue reliance on such information. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

By order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 9 October 2012

As at the date of this announcement, the Board comprises:

Executive Directors: LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose