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**越秀地產股份有限公司**  
**YUEXIU PROPERTY COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **Announcement**

### **Acquisition of Land**

On 26 September 2012, the Company acquired by way of open tender through its 95.48%-owned subsidiary a parcel of land located in Luogang District, Guangzhou, Guangdong Province with a total permissible gross floor area of approximately 226,363 sq.m., for a consideration of RMB1,250,000,000.

The board of directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce that, on 26 September 2012, the Company acquired a parcel of land located in Luogang District, Guangzhou, Guangdong Province (“Luogang Land Parcel”) by way of open tender through its 95.48%-owned subsidiary for a consideration of RMB1,250,000,000. The average land cost per sq.m. amounted to approximately RMB5,500.

#### **Luogang Land Parcel**

The Luogang Land Parcel has a total site area of approximately 90,545 sq.m. and a total permissible gross floor area of approximately 226,363 sq.m., for a consideration of RMB1,250,000,000. The parcel has been approved for residential use. As at the date of this announcement, the Company’s total landbank amounted to approximately 12.24 million sq.m..

The parcel of land is located in Luogang District, Guangzhou, Guangdong Province, with Kaiyuan Avenue (開源大道) to the northeast and mountain to the east, south and north. It has natural greenery and is surrounded by a beautiful natural environment. The parcel of land enjoys fresh air and a broad view, and represents a good place for living.

The Board believes that the acquisition of the Luogang Land Parcel is in line with the Company's strategy of "home base in Guangzhou and strategic expansion nationwide", which can further enhance the Company's land bank in its home base Guangzhou and strengthen its premium brand.

By order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 27 September 2012

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose