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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00123)

ANNOUNCEMENT
UNAUDITED CONTRACTED SALES AND PRELIMINARY SALES
DATA FROM JANUARY TO JUNE 2012

The board of directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce the unaudited contracted sales and preliminary sales statistics for the period from January to June 2012, as follows:

CONTRACTED SALES FROM JANUARY TO JUNE 2012 (UNAUDITED)

In June 2012, the Company’s contracted sales value amounted to approximately RMB1,340 million with contracted sales GFA amounted to approximately 85,700 sq.m., representing year-on-year increases of 72% and 97% respectively.

Aggregate contracted sales value of the Company for the period from January to June 2012 amounted to approximately RMB7,119 million with aggregated contracted sales GFA of approximately 570,600 sq.m., representing year-on-year increases of 134% and 192% respectively. The aggregate contracted sales in terms of value and GFA accounted for approximately 71% and 59% of the 2012 target of no less than RMB10 billion and 960,000 sq.m. respectively. Residential properties accounted for approximately 52% of aggregate contracted sales value with the remaining balance of 48% contributed from sales of commercial properties. The split between residential and commercial properties was reasonable and in accordance with the management’s expectations.

CONTRACTED SALES AND PRELIMINARY SALES FROM JANUARY TO JUNE 2012(UNAUDITED)

If preliminary sales (the formal sales contracts that are expected to be entered into soon) were taken into account, aggregate value of contracted sales and preliminary sales for the period from January to June 2012 increased to approximately RMB7,851 million, and aggregate GFA of contracted sales and preliminary sales increased to approximately 623,600 sq.m..

Looking forward to the second half of 2012, the Company will continue to closely monitor market developments and adjust its sales strategy accordingly to suit market demand.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 10 July 2012

As at the date of this announcement, the Board comprises:

Executive Directors: LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose