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**越秀地產股份有限公司**  
**YUEXIU PROPERTY COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **Announcement**

### **Acquisition of Land**

On 19 June 2012, the Company acquired through open tender a parcel of land with a total permissible gross floor area of approximately 147,900 sq.m. in Jiangpu Town, Conghua City, Guangzhou, Guangdong Province through its 95%-owned subsidiary at a consideration of RMB164,250,000.

The board of Directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce that, on 19 June 2012, the Company acquired a parcel of land located at the Jiangpu Town, Conghua City, Guangzhou, Guangdong Province (“Jiangpu Town Land Parcel”) at an open tender through its 95%-owned subsidiary.

#### **Jiangpu Town Land Parcel**

The parcel of land has a site area of approximately 64,300 sq.m. and a permissible gross floor area of approximately 147,900 sq.m.. The acquisition price is RMB164,250,000, representing RMB1,100 per sq.m.. The parcel has been approved for residential use. Up to the announcement date, the Company’s total landbank amounted to approximately 11.3 million sq.m..

The parcel of land is located in Jiangcun Area, Jiangpu Town, Conghua City, Guangzhou, Guangdong Province, surrounded by mountains to the west and the north with National Highway 105 to the east. With a linear distance of approximately 600 m. from Liuxi River, the site enjoys a panoramic view of the river, which is a famous attraction in Conghua City. The parcel is surrounded by orchards and mountains with abundant fresh air which offers a quality living environment.

The Board is of the view that Jiangpu Town Land Parcel is another quality project of the Company in Guangzhou sub-urban area, following Conghua Glade Village and Huadu Glade Greenland, which further strengthens the “Yuexiu” brand in the area and successfully achieves economy of scale. Meanwhile, the acquisition is an important step to reinforce the Company’s corporate strategy of “having home base in Guangzhou and strategic expansion nationwide”.

By order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 19 June 2012

As at the date of this announcement, the Board comprises:

*Executive Directors:* LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi,  
TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose