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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

*(Incorporated in Hong Kong with
limited liability)*

(Stock code: 00123)



越秀房地產投資信託基金
YUEXIU REAL ESTATE INVESTMENT TRUST

*(A Hong Kong collective investment
scheme authorised under section 104
of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))*

(Stock code: 00405)

Managed by



越秀房託資產管理有限公司
YUEXIU REIT ASSET MANAGEMENT LIMITED

Financial advisers to the REIT Manager
(in alphabetical order)



BOC INTERNATIONAL



J.P.Morgan

Morgan Stanley



DELAY IN DESPATCH OF CIRCULARS

The REIT and Yuexiu Property jointly announce that as additional time is required to co-ordinate and finalise certain issues in the REIT Circular and the Yuexiu Property Circular, the despatch of such documents will be delayed. The REIT Manager has made an application to the SFC in respect of paragraph 10.8 of the REIT Code for, and has been granted, an extension of the deadline for despatch of the REIT Circular from 18 June 2012 to 30 June 2012. Similarly, this announcement is made by Yuexiu Property pursuant to Rule 14.36A of the Listing Rules to provide information as to the expected delay in despatch of the Yuexiu Property Circular from 18 June 2012 to a date on or before 30 June 2012.

Reference is made to the announcement dated 28 May 2012 jointly made by the REIT and Yuexiu Property relating to, among other things, the very substantial disposal and the very substantial acquisition, respectively by the Yuexiu Property and the REIT, in respect of Guangzhou International Finance Centre (the “**Joint Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement, unless the context herein otherwise requires.

DELAY IN DESPATCH OF THE CIRCULARS

As announced in the Joint Announcement:

- (a) the REIT Circular would be sent to Unitholders on or about 18 June 2012; and
- (b) the Yuexiu Property Circular would be sent to Shareholders on or about 18 June 2012.

Pursuant to paragraph 10.8 of the REIT Code, the REIT Circular shall be sent within 21 days to Unitholders after the issuance of the Joint Announcement (i.e., by 18 June 2012). Also, pursuant to Rule 14.60(7) of the Listing Rules, Yuexiu Property must issue an announcement if the expected date of despatch of the Yuexiu Property Circular is more than 15 business days after the publication of the Joint Announcement (i.e., after 18 June 2012).

As additional time is required to co-ordinate and finalise certain issues in the REIT Circular and the Yuexiu Property Circular, the despatch of such documents will be delayed. The REIT Manager has made an application to the SFC in respect of paragraph 10.8 of the REIT Code for, and has been granted, an extension of the deadline for despatch of the REIT Circular from 18 June 2012 to 30 June 2012. Also, this announcement is made by Yuexiu Property pursuant to Rule 14.36A of the Listing Rules to provide information regarding the expected delay in despatch of the Yuexiu Property Circular from 18 June 2012 to a date on or before 30 June 2012.

A further announcement will be issued by the REIT Manager and Yuexiu Property (containing, among other things, the new indicative timetable) at the time of despatch of the REIT Circular and the Yuexiu Property Circular.

By order of the board of directors of
Yuexiu Property Company Limited
YU Tat Fung
Company Secretary

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of
Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 15 June 2012

As at the date of this announcement, the Yuexiu Property Board comprises:

Executive Directors: Messrs. LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

Independent Non-executive Directors: Messrs. YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose

As at the date of this announcement, the REIT Manager Board comprises:

Executive Directors: Messrs. LIANG Ningguang (Chairman) and LIU Yongjie

Independent Non-executive Directors: Messrs. CHAN Chi On Derek, LEE Kwan Hung Eddie and CHAN Chi Fai Brian