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*(Incorporated in Hong Kong with limited liability)
(Stock code: 123)*

**ANNOUNCEMENT
UNAUDITED CONTRACTED SALES AND PRELIMINARY SALES
DATA FROM JANUARY TO APRIL 2012**

The board of directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce the unaudited contracted sales and preliminary sales statistic from January to April 2012, as follows:

CONTRACTED SALES FROM JANUARY TO APRIL 2012 (UNAUDITED)

In April 2012, the Company’s contracted sales GFA amounted to approximately 102,700 sq.m. and contracted sales value was approximately RMB1,597 million, representing a year-on-year increase of 709% and 468% respectively.

From January to April 2012, the Company’s accumulative contracted sales GFA was approximately 379,100 sq.m. and contracted sales value was approximately RMB4,697 million, representing a year-on-year increase of 274% and 175% respectively. The accumulative contracted sales in terms of area and value accounted for 39% and 47% of the 2012 target of no less than 960,000 sq.m. and RMB10,000 million respectively. Furthermore, the approximately 40% of accumulative contracted sales value was contributed from sales of residential properties with the remaining 60% contributed from sales of commercial properties. The split between residential properties and commercial properties met with the expectation of the Company.

In light of the very competitive market environment, the Company responded to the changing conditions by adjusting its marketing strategy and launched products to suit market needs on a timely basis. As a result, sales performance has been satisfactory with substantial increases in terms of both volume and value. In addition, The Company adopted a two pronged development strategy, while focusing on residential property development, it will also strive to improving its commercial operation capability. In particular, the Company endeavored to keep the construction cycle of commercial projects within a reasonable time frame; and in an innovative attempt, successfully sold certain commercial projects in entirety to a number of selective buyers, thereby attained excellent sales momentum. Therefore, the sales performance of commercial properties had been satisfactory since the beginning of this year, and it was even outstanding for the month of April, with contracted sales value of over RMB1,000 million from Guangzhou Fortune Apartment , Guangzhou Fortune Century Square and certain commercial properties in stock .

Since the beginning of this year, the Company has launched two new projects, namely, Zhongshan Starry Winking and Guangzhou Fortune Apartment, for sale. Both projects received overwhelming market response. The contracted sales value of Zhongshan Starry Winking reached over RMB200 million on day of launch in March. Guangzhou Fortune Apartment flared even better, and the aggregate contracted sales value since this January was nearly RMB1,200 million. In the coming months, the Company planned to launch another seven new projects, comprising diversified products. The Company will strive to maintain the good sales momentum.

CONTRACTED SALES AND PRELIMINARY SALES FROM JANUARY TO APRIL 2012(UNAUDITED)

From January to April 2012, accumulative GFA of contracted sales and preliminary sales of the Company amounted to approximately 431,500 sq.m., and accumulative value of contracted sales and preliminary sales amounted to approximately RMB5,245 million.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Group, which may differ from figures to be disclosed in regular reports due to various uncertainties during the process of sales. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 7 May 2012

As at the date of this announcement, the Board comprises:

Executive Directors:

LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, CHEN Zhihong and LAM Yau Fung Curt

Independent Non-executive Directors:

YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose