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Announcement
Property sales target for 2010 and contracted sales figures
from January to February 2010

The board of directors (“Board”) of Yuexiu Property Company Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to share with investors and shareholders its property sales target for 2010 and contracted sales figures from January to February 2010.

Property sales target for 2010

The Company’s sales plan for 2010 has been set at approximately 540,000 sq.m. (GFA) of properties all located in Guangzhou with expected sales revenue of approximately RMB7.9 billion (equivalent to approximately HK\$9 billion).

Contracted sales figures from January to February 2010

According to the sales contracts entered into between the Group and the buyers, the contracted GFA sold and sales revenue of the Group from January to February 2010 amounted to approximately 130,300 sq. m. and RMB2.03 billion (equivalent to approximately HK\$2.307 billion), representing an increase of 157.5% and 347.1% year-on-year, respectively and reaching 24.1% and 25.7% of the sales target for the full year, respectively.

Of which, the contracted sales figures in January were approximately 112,300 sq. m. and RMB1.757 billion (equivalent to approximately HK\$1.997 billion), representing an increase of 417.5% and 849.7% year-on-year, respectively; and the contracted sales figures in February were approximately 18,000 sq. m. and RMB273 million (equivalent to approximately HK\$310 million), representing a decrease of 37.7% and an increase of 10.1% year-on-year, respectively.

Project Name	Area (sq. m.)	Amount (RMB million)	Average price (RMB/sq. m.)	Location
Starry Winking	12,200	304	24,900	Tianhe, Guangzhou
Springland Garden	41,600	632	15,200	Haizhu, Guangzhou
Jiang Nan New Mansion	33,300	622	18,600	Haizhu, Guangzhou
Ling Nan Riverside	17,800	265	14,900	Liwan, Guangzhou
Cong Hua Glade Village	16,200	101	6,200	Conghua, Guangzhou
Southern Le Sand	6,500	50	7,700	Nansha, Guangzhou
Others	2,700	56	20,700	Guangzhou
Total of January and February	130,300	2,030	15,600	

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Group, which may differ from figures to be disclosed in regular reports. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 18 March 2010

As at the date of this announcement, the Board comprises:

Executive Directors: LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, LIANG Youpan and LAM Yau Fung Curt

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose