

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

**ANNOUNCEMENT
ACQUISITION OF LAND**

On 11 December 2009, the Company acquired through its 95% owned subsidiary a plot of land in Yantai City of Shandong Province with a permissible gross floor area of up to approximately 154,000 square meters for a consideration of RMB260,000,000 (approximately HK\$295,000,000).

The board of directors (“Board”) of Guangzhou Investment Company Limited (“Company”) is pleased to announce that on 11 December 2009, the Company acquired by way of public land auction and through its 95% owned subsidiary a plot of land (Namely “Yantai Plot”) located at Yantai City of Shandong Province with a permissible gross floor area of up to approximately 154,000 square meters for a consideration of RMB260,000,000 (approximately HK\$295,000,000).

Yantai Plot

Yantai Plot has a site area of approximately 73,800 square meters and a permissible gross floor area of up to approximately 154,000 square meters. The consideration is RMB260,000,000 (approximately HK\$295,000,000). The land has been approved for residential, commercial and office use. Area for residential use accounts for 75% and for commercial and office use accounts for 25% of the permissible gross floor area.

The land is located in the center of the old town in Zhifu District, Yantai City of Shandong Province with comprehensive surrounding facilities. It is south of Fenghuangtai Road, west of Chufeng 6 Road and north of Zhichu Road.

Yantai City has a permanent population of about 6.5 million with GDP ranking second only to Qingdao in Shandong Province. Backed by mountains and overlooking the sea, Yantai City enjoys beautiful environment and mild climate and has won in 2005 the “United Nations Habitat Award” for being one of the most liveable cities in the world.

The Board considers that the securing of the Yantai Plot represents an important step towards implementing the strategy of enhancing the real estate business development of the Company.

In this announcement, unless otherwise stated, RMB has been converted to HK\$ at the rate of HK\$1.00=RMB0.8809 for illustration purpose only. No representation is made that any amount in RMB or HK\$ has been, could have been or could be converted at the above rate or at any other rates.

By order of the Board of
Guangzhou Investment Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 11 December 2009

As at the date of this announcement, the board of the Company comprises:

Executive Directors: LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi, TANG Shouchun, WANG Hongtao and Zhou Jin

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose