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越 秀 投 資 有 限 公 司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

ANNOUNCEMENT

ACQUISITIONS OF LAND

On 2 June 2009, the Company has, through its 95% owned subsidiary, acquired the Jiangmen Property I and the Jiangmen Property II, with permissible gross floor areas of up to approximately 233,000 square meters and 199,000 square metres respectively, for considerations of RMB476 million (i.e. approximately HK\$540 million) and RMB492 million (i.e. approximately HK\$558 million), respectively.

The board of directors (“Board”) of Guangzhou Investment Company Limited (“Company”) is pleased to announce that, on 2 June 2009, the Company has, through its 95% owned subsidiary, acquired two plots of land (“Jiangmen Property I” and together with “Jiangmen Property II”, “Jiangmen Properties”), both located in Jiangmen City of Guangdong Province through public land auction.

Jiangmen Property I

The Company, through its 95% owned subsidiary, acquired Jiangmen Property I, which has a total site area of approximately 101,000 square meters and a permissible gross floor area of up to approximately 233,000 square meters, for a consideration of RMB476 million (i.e. approximately HK\$540 million). The Jiangmen Property I is located in the Jiangmen City of Guangdong Province. Jiangmen Property I is permitted for both commercial and residential usage.

Jiangmen Property II

The Company, through its 95% owned subsidiary, acquired Jiangmen Property II, which has a total site area of approximately 87,000 square meters and a permissible gross floor area of up to approximately 199,000 square meters, for a consideration of RMB492 million (i.e. approximately HK\$558 million). The Jiangmen Property II is located in the Jiangmen City of Guangdong Province. Jiangmen Property II is permitted for both commercial and residential usage.

The newly acquired parcels of land, are adjoining each other and located at the municipal administrative office region and central business area under development in Jiangmen City, is the central area for urban development. The land is south to a country park (under planning) and north to a golf club, enjoying unique scenery and resources.

Jiangmen City, having a permanent population of 4.14 million, is a salient city in the city cluster of Zhuhai, Zhongshan and Jiangmen. With the introduction of the State's "Reform & Development Plan of Pearl River Delta (PRD) Region", the construction of the Hong Kong-Zhuhai-Macau Bridge and the commencement of operation of the Pearl River Delta Intercity Rail transport Joint Network in 2010, Jiangmen will become an increasing prominent city and see the development of a promising real estate market.

The Board believes that Jiangmen Properties are well-located to capture the increasing demand for residential properties in the Jiangmen City.

In this announcement, unless otherwise specified, amounts in RMB are converted to HK\$ at a conversion rate of HK\$1.00 = RMB0.8812 for illustration only. No representation is made that any amounts in RMB or HK\$ could have been or could be converted at such rate or any other rates.

By Order of the Board
Guangzhou Investment Company Limited
LU Zhifeng
Chairman

Hong Kong, 3 June 2009

As at the date of this announcement, the Board comprises:

Executive Directors: LU Zhifeng (Chairman), ZHANG Zhaoxing, LIANG Yi,
TANG Shouchun, WANG Hongtao, ZHOU Jin, LI Xinmin and HE Zili
Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose