



越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. ZHANG Huaqiao has been appointed as a non-executive director of the Company with effect from 17 April 2008.

The Board of Directors (the “**Board**”) of Guangzhou Investment Company Limited (“**Company**”) is pleased to announce that Mr. ZHANG Huaqiao (“**Mr. Zhang**”) has been appointed as a non-executive director of the Company with effect from 17 April 2008.

Mr. Zhang, aged 45, graduated from Hubei Institute of Economics and Finance, with a Bachelor degree in Economics. He also received a Master degree in Economics from the Graduate School of The People’s Bank of China and from The Australian National University, respectively. Mr. Zhang worked at UBS Securities Asia Limited for seven years during which time he held the positions of managing director and head and co-head of the China research department. Between 1991 to 1994, Mr. Zhang served as a tenured lecturer of banking and finance at the University of Canberra. He also worked at The People’s Bank of China from 1986 to 1989.

Mr. Zhang has been an executive director of Shenzhen Investment Limited since May 2006, a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). He has also been a non-executive director of Shenzhen International Holdings Limited, Hong Long Holdings Limited, Coastal Greenland Limited, OP Financial Investments Limited, and Tak Sing Alliance Holdings Limited since April 2006, January 2007, February 2007, November 2007 and April 2007, respectively, and has been an independent non-executive director of Kasen International Holdings Limited since July 2006. The shares of the companies mentioned above are listed on the Main Board of the Stock Exchange.

Apart from being a non-executive director, Mr. Zhang does not hold any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. To the best of the Board’s knowledge and belief, having made all reasonable enquiries, Mr.

Zhang does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

There is no service agreement between the Company and Mr. Zhang and his appointment as non-executive director has no fixed term. Notwithstanding the aforesaid, Mr. Zhang will retire and be eligible for re-election at the Company’s next annual general meeting in accordance with the Articles of Association of the Company. Mr. Zhang is entitled to a lump sum director’s fee of HK\$50,000, which Mr. Zhang has donated to Guangdong Province Assisting Xinjiang Work Group (廣東省援助新疆工作隊). As a gesture of goodwill, Mr. Zhang has donated an additional HK\$60,000 to the aforesaid charitable organization. In the event of a review, Mr. Zhang’s remuneration will be determined by the Board with reference to the Company’s remuneration policy, prevailing human resources market for similar position, as well as the business and financial performance of the Group.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules in relation to Mr. Zhang’s appointment.

The Board would like to take this opportunity to welcome Mr. Zhang to join the Board.

By Order of the Board
Guangzhou Investment Company Limited
OU Bingchang
Chairman

Hong Kong, 17 April 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

OU Bingchang (*Chairman*)

LIANG Yi

TANG Shouchun

WANG Hongtao

LI Xinmin

HE Zili

ZHOU Jin

Independent non-executive Directors:

YU Lup Fat Joseph

LEE Ka Lun

LAU Hon Chuen Ambrose