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*(Incorporated in Hong Kong with limited liability)*  
**(Stock code: 00123)**

## **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 23 January 2018, the Company (as borrower) entered into a facility letter (“Facility Letter”) with a bank (“Lender”) pursuant to which a 24-month term loan facility of HKD300,000,000 will be made available by the Lender from the drawdown date of the facility subject to the terms and conditions of the Facility Letter.

The Company has undertaken with the Lender that 廣州越秀集團有限公司 (Guangzhou Yuexiu Holdings Limited) (“Guangzhou Yue Xiu”), the ultimate controlling shareholder of the Company, shall own, directly or indirectly, of not less than 35% shareholding of the Company throughout the facility available to the Company. Failure to perform such undertaking will constitute an event of default under the Facility Letter whereby the Lender may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Guangzhou Yue Xiu beneficially owns an aggregate of about 49.67% of the issued shares of the Company.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 23 January 2018

*As at the date of this announcement, the board of directors comprises:*

*Executive Directors:* ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan, LI Feng and CHEN Jing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose