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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 30 October 2017, the Company (as borrower) entered into a facility letter (“Facility Letter A”) with a bank (“Lender A”) pursuant to which a loan facility of up to HK\$1,400,000,000 will be made available by the Lender A for a term of 3 years from the date of acceptance of the Facility Letter A and subject to the terms and conditions thereof.

The Company has undertaken with the Lender A that it will procure Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, to maintain throughout the life of the facility and for as long as any amount remains outstanding its status as the single largest beneficial shareholder of the Company, not less than 35% interests and an effective management control in the Company. Failure to perform such undertaking may constitute a breach under the Facility Letter A whereby the Lender A may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 49.67% of the issued shares of the Company.

On the same date, the Company (as borrower) entered into another facility letter (“Facility Letter B”) with another bank (“Lender B”) pursuant to which a 24-month term loan facility of RMB320,000,000 will be made available by the Lender B from the drawdown date of the facility subject to the terms and conditions of the Facility Letter B.

