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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED CONTRACTED SALES AND PRELIMINARY SALES STATISTICS FROM JANUARY TO NOVEMBER 2014

The board of directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce the unaudited contracted sales and preliminary sales statistics from January to November 2014 as follows:

CONTRACTED SALES FROM JANUARY TO NOVEMBER 2014 (UNAUDITED)

In November 2014, the Company’s contracted sales (including contracted sales by joint venture projects) value amounted to approximately RMB2,407 million with contracted sales (including contracted sales by joint venture projects) GFA amounted to approximately 245,800 sq.m., representing year-on-year increases of 233% and 253% respectively.

Aggregate contracted sales (including contracted sales by joint venture projects) value of the Company for the period from January to November 2014 amounted to approximately RMB20,220 million, representing a year-on-year increase of 44%. The corresponding aggregate contracted sales (including contracted sales by joint venture projects) GFA amounted to approximately 1,756,500 sq.m., representing a year-on-year increase of 61%. The aggregate contracted sales (including contracted sales by joint venture projects) value accounted for approximately 92% of the 2014 sales target of RMB22 billion.

CONTRACTED SALES AND PRELIMINARY SALES FROM JANUARY TO NOVEMBER 2014 (UNAUDITED)

If preliminary sales (the formal sales contracts that are expected to be entered into soon) were taken into account, value of contracted sales (including contracted sales by joint venture projects) and preliminary sales from January to November 2014 increased to approximately RMB21,112 million, and GFA of contracted sales (including contracted sales by joint venture projects) and preliminary sales increased to approximately 1,829,900 sq.m..

According to the Company's project launch schedule for 2014, the contracted sales performance for the period from January to November 2014 was in line with the expectation of the management.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 5 December 2014

As at the date of this announcement, the Board comprises:

Executive Directors: ZHANG Zhaoxing (Chairman), ZHU Chunxiu, TANG Shouchun, CHEN Zhihong, LI Feng and OU Junming

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose