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(incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 29 September 2014, the Company (as borrower) entered into two facility agreements (the “First Facility Agreement” and the “Second Facility Agreement”, collectively, “Facility Agreements”) with a group of banks (“Lenders”) and a bank (“Lender”) respectively. The First Facility Agreement is for a term loan facility of up to HK\$1,500 million which will be made available by the relevant Lenders for a term of 36 months from the date of the First Facility Agreement. The Second Facility Agreement is for a term loan facility of up to HK\$500 million which will be made available by the relevant Lender for a term of 36 months from the date of the Second Facility Agreement. The Facility Agreements are subject to the terms and conditions therein.

It was provided in both the First Facility Agreement and the Second Facility Agreement that an event of default will occur if the direct or indirect shareholding of Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, in the issued voting shares of the Company falls to below 35% or if Yue Xiu ceases to maintain effective management control over the Company.

Upon the occurrence of such event of default, the Lenders and Lender may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 49.67% of the issued shares of the Company.

By Order of the Board
Yu Tat Fung
Company Secretary

Hong Kong, 29 September 2014

As at the date of this announcement, the board of directors comprises:

Executive Directors: *ZHANG Zhaoxing (Chairman), ZHU Chunxiu, TANG Shouchun, CHEN Zhihong, LI Feng and OU Junming*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*