

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**越秀地產股份有限公司**  
**YUEXIU PROPERTY COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock code: 00123)**

## ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 5 June 2014, the Company (as borrower) entered into a facility letter (“Facility Letter”) with a bank (“Lender”) to extend the final maturity date of the existing term loan facility of up to HK\$500,000,000 to 9 June 2017 subject to the terms and conditions of the Facility Letter.

The Company has undertaken with the Lender that it will procure Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, to maintain throughout the life of the facility and for as long as any amount remains outstanding its status as the single largest beneficial shareholder of the Company, not less than 35% interests and an effective management control in the Company. Failure to perform such undertaking may constitute an event of default under the Facility Letter whereby the Lender may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 49.67 % of the issued shares of the Company.

By Order of the Board  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 5 June 2014

As at the date of this announcement, the board of directors comprises:

*Executive Directors:* ZHANG Zhaoxing (Chairman), ZHU Chunxiu, TANG Shouchun, CHEN Zhihong, LI Feng and OU Junming

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose