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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 2 April 2014, the Company (as borrower) entered into a facility agreement (“Facility Agreement”) with a bank (“Lender”) pursuant to which a term loan facility of up to US\$80,000,000 will be made available by the Lender for a term of 24 months from the first drawdown date of the Facility Agreement and subject to the terms and conditions of the Facility Agreement.

It was provided in the Facility Agreement that an event of default will occur if the direct or indirect shareholding of Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, in the issued voting shares of the Company falls to below 35% or if Yue Xiu ceases to maintain effective management control over the Company. Upon the occurrence of such event of default, the Lender may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 49.68% of the issued shares of the Company.

By Order of the Board
Yu Tat Fung
Company Secretary

Hong Kong, 2 April 2014

As at the date of this announcement, the board of directors comprises:

Executive Directors: ZHANG Zhaoxing (Chairman), ZHU Chunxiu, TANG Shouchun, CHEN Zhihong, LI Feng and OU Junming

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose