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## **CONVENIENCE RETAIL ASIA LIMITED**

**利亞零售有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08052)**

### **RETIREMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the "Board") of Convenience Retail Asia Limited (the "Company") announces that pursuant to Article 87 of the Company's Articles of Association, Ms. Louisa Wong Yuk Nor retired by rotation and did not offer herself for re-election as a non-executive Director of the Company at the Annual General Meeting of the Company held on 5 May 2011 due to other commitments.

Ms. Wong has confirmed that she has no disagreement with the Board and there is no matter relating to her retirement that should be brought to the attention of the shareholders of the Company.

The Board would like to express gratitude to Ms. Wong for her valuable contribution to the Company during the tenure of her office.

After the retirement of Ms. Wong, executive Directors of the Company are Mr. Richard Yeung Lap Bun and Mr. Pak Chi Kin; non-executive Directors are Dr. Victor Fung Kwok King, Dr. William Fung Kwok Lun, Mr. Jeremy Paul Egerton Hobbins and Mr. Godfrey Ernest Scotchbrook; independent non-executive Directors are Dr. Raymond Ch'ien Kuo Fung, Mr. Malcolm Au Man Chung and Mr. Anthony Lo Kai Yiu.

On behalf of the Board  
**Victor FUNG Kwok King**  
*Chairman*

Hong Kong, 5 May 2011

*This announcement, for which the Directors of Convenience Retail Asia Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to Convenience Retail Asia Limited. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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