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CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08052)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 5 MAY 2011

The Annual General Meeting (“AGM”) of Convenience Retail Asia Limited (the “Company”) was held at the Auditorium, 1st Floor, LiFung Tower, 888 Cheung Sha Wan Road, Kowloon, Hong Kong on Thursday, 5 May 2011 at 4:00 p.m. At the AGM, all resolutions as set out in the notice of the AGM dated 24 March 2011 were put to vote by way of poll by the shareholders. The Company’s branch share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued shares in the Company was 732,347,974 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Chairman is pleased to announce that as the required majority of votes was obtained, Resolutions 1 to 7 as set out in the notice of the AGM were duly passed as ordinary resolutions at the AGM and the voting details were as follows:–

Ordinary Resolutions		No. of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and reports of the Directors and the Auditor of the Company and its subsidiaries for the year ended 31 December 2010	642,957,000 (100.00%)	0 (0.00%)
2.	To declare a final dividend of 8.5 HK cents per share	642,957,000 (100.00%)	0 (0.00%)

Ordinary Resolutions		No. of votes (%)	
		For	Against
3.	(i) To re-elect Dr. Victor Fung Kwok King as Director	642,937,000 (99.99%)	20,000 (0.01%)
	(ii) To re-elect Mr. Malcolm Au Man Chung as Director	642,937,000 (99.99%)	20,000 (0.01%)
	(iii) To re-elect Mr. Pak Chi Kin as Director	642,937,000 (99.99%)	20,000 (0.01%)
4.	To re-appoint PricewaterhouseCoopers as Auditor and to authorise the Board to fix their remuneration	642,927,000 (99.99%)	30,000 (0.01%)
5.	To grant a general mandate to the Directors to allot and issue additional shares not exceeding 20% of the issued share capital of the Company	428,679,000 (77.89%)	121,698,000 (22.11%)
6.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the issued share capital of the Company	642,957,000 (100.00%)	0 (0.00%)
7.	To extend the general mandate given to the Directors to allot and issue additional shares of an amount not exceeding the aggregate amount of shares repurchased by the Company	428,679,000 (77.89%)	121,698,000 (22.11%)

Shareholders may refer to the circular dated 24 March 2011 issued to shareholders for details of the above resolutions. The circular may be viewed and downloaded from the Company's website at www.cr-asia.com or on the website of the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") at www.hkgem.com.

On behalf of the Board
Victor FUNG Kwok King
Chairman

Hong Kong, 5 May 2011

As at the date of this announcement, executive Directors of the Company are Mr. Richard Yeung Lap Bun and Mr. Pak Chi Kin; non-executive Directors are Dr. Victor Fung Kwok King, Dr. William Fung Kwok Lun, Mr. Jeremy Paul Egerton Hobbins and Mr. Godfrey Ernest Scotchbrook; independent non-executive Directors are Dr. Raymond Ch'ien Kuo Fung, Mr. Malcolm Au Man Chung and Mr. Anthony Lo Kai Yiu.

This announcement, for which the Directors of Convenience Retail Asia Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to Convenience Retail Asia Limited. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available from the Company's website at www.cr-asia.com and will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for 7 days from the date of its posting.