

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00831)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Convenience Retail Asia Limited (the "Company") announces that on 28 February 2014, 18,624,000 share options (the "Share Options") to subscribe for a total of 18,624,000 ordinary shares of HK\$0.10 each (the "Shares") of the Company were granted to certain eligible persons, subject to their acceptance, under the Company's share option scheme adopted on 10 May 2010. Details of the Share Options granted are as follows:

Date of Grant	:	28 February 2014
Exercise Price of the Share Options Granted	:	HK\$5.53 per share
Number of Share Options Granted	:	18,624,000
Closing Price of the Shares on Date of Grant	:	HK\$5.53 per share
Validity Period of the Share Options	:	The Share Options are exercisable commencing on 1 April 2017 and expiring on 31 March 2020

Out of the above Share Options, the following numbers of Share Options were granted to the Directors of the Company:

Mr. Richard Yeung Lap Bun	:	2,000,000
Mr. Pak Chi Kin	:	2,000,000

Each of the above grants of Share Options to the Directors of the Company has been approved by the Independent Non-executive Directors of the Company.

By order of the Board
Convenience Retail Asia Limited
Maria Li Sau Ping
Company Secretary

Hong Kong, 28 February 2014

As at the date of this announcement, Executive Directors of the Company are Mr. Richard Yeung Lap Bun and Mr. Pak Chi Kin; Non-executive Directors are Dr. Victor Fung Kwok King, Dr. William Fung Kwok Lun, Mr. Jeremy Paul Egerton Hobbins, Mr. Godfrey Ernest Scotchbrook and Mr. Benedict Chang Yew Teck; Independent Non-executive Directors are Dr. Raymond Ch'ien Kuo Fung, Mr. Malcolm Au Man Chung, Mr. Anthony Lo Kai Yiu and Mr. Zhang Hongyi.