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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
BREAKDOWN OF TOTAL ASSETS AS AT 30 JUNE 2012**

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 30 June 2012.

(A) Direct Investments

Name of projects	Location of headquarters	Business nature	Listed (Stock Exchange)/unlisted	Carrying value (US\$ million)	Percentage of total assets %
Financial Services:					
* 1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	104	18.44
* 2. Industrial Bank Co., Ltd.	Fuzhou, Fujian	Banking	Shanghai Stock Exchange	92	16.22
* 3. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	105	18.60
* 4. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	1	0.13
Sub-total:				302	53.39
Culture and Media:					
* 5. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	8	1.35
* 6. NBA China, L.P.	Beijing	Sports marketing	Unlisted	25	4.50
* 7. Unibank Media Group Inc.	Beijing	Indoor media	Unlisted	4	0.62
* 8. Guangzhou Digital Media Group Ltd.	Guangzhou, Guangdong	Cable television & broadband access	Unlisted	28	5.01
* 9. China Business Network	Shanghai	Provision of financial information service	Unlisted	25	4.49
* 10. Renren Inc.	Beijing	Social networking services	New York Stock Exchange	4	0.63
Sub-total:				94	16.60

Manufacturing:

11. Shandong Jinbao Electronics Co., Ltd.	Zhaoyuan, Shandong	Copper foil & laminates	Unlisted	23	3.99
* 12. Shenzhen Geesun Automation Technology Co., Ltd.	Shenzhen, Guangdong	Production equipment for lithium ion batteries	Unlisted	-	0.06
* 13. Jiangsu Huaer Optoelectronic Material Co., Ltd.	Yangzhou, Jiangsu	High purity silica crucibles	Unlisted	6	1.01
* 14. Liaoning Zhenlong Native Produce Holding Company Ltd.	Fuxin, Liaoning	Food processing	Unlisted	3	0.62
* 15. Guangxi Hwagain Group Co., Ltd.	Nanning, Guangxi	Printing paper & tissue paper	Unlisted	19	3.36
Sub-total:				51	9.04

Others:**(i) Energy & Resources:**

* 16. Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	Unlisted	1	0.25
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(ii) Information Technology:

* 17. Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Electrical system related	Unlisted	4	0.74
* 18. NTong Technology Co., Ltd.	Beijing	Software development	Unlisted	17	2.97
* 19. Teralane Semiconductor (Shenzhen) Co., Ltd.	Shenzhen, Guangdong	IC design	Unlisted	1	0.20

(iii) Real Estate:

20. China Merchants Plaza (Shanghai) Property Co., Ltd.	Shanghai	Office & commercial	Unlisted	-	-
Sub-total:				23	4.16
Total:				470	83.19

(B) Other Assets

Available-for-sale financial assets - debt securities	N/A	Singapore Stock Exchange	1	0.13	
Other receivables	N/A	N/A	6	1.04	
Bank balances and cash (including an amount of US\$87.86 million, denominated in RMB)	N/A	N/A	88	15.64	
Total:				95	16.81
Grand total:				565	100.00

* The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 13 July 2012

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LI Kai Cheong, Samson, Mr. LIU Baojie, Mr. XIE Tao and Mr. ZHU Li. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.