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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
DISPOSAL OF SHARES IN
CHINA MERCHANTS BANK CO., LTD.
AND INDUSTRIAL BANK CO., LTD.**

Reference is made to the circular of China Merchants China Direct Investments Limited (the “**Company**”) dated 26 November 2010 (the “**Circular**”) in relation to the renewal of the mandates for the proposed disposal of shares in China Merchants Bank Co., Ltd. and Industrial Bank Co., Ltd.. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

During the period from the granting of the CMB Disposal Mandate and IBC Disposal Mandate by the Shareholders on 13 December 2010 up to 30 November 2011, the Company (i) had not disposed of any CMB A Shares pursuant to the CMB Disposal Mandate and (ii) disposed of an aggregate of 38,400,000 IBC A Shares pursuant to the IBC Disposal Mandate and the net proceeds arising from the disposal amounted to RMB661.18 million.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 15 December 2011

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LI Kai Cheong, Samson, Mr. LIU Baojie, Mr. XIE Tao and Mr. ZHU Li. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.