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**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

**招商局中國基金有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 133)**

**VOLUNTARY DISCLOSURE  
CAPITAL INVESTMENT IN RENREN**

China Merchants China Direct Investments Limited (the “**Company**”) announces that Leadman Investment Limited (“**Leadman**”), a wholly-owned subsidiary of the Company, through a joint venture company, Huaren Media Investment Limited (“**Huaren**”), established with other investors, has made a cash investment of US\$11,000,000 in Renren Inc. (“**Renren**”), a company incorporated under the laws of Cayman Islands and its shares are listed on the New York Stock Exchange commencing from 4 May 2011. Through Huaren, Leadman is beneficially interested in approximately 785,714 American depositary shares, each representing three Class A ordinary shares of Renren.

According to the listing documents, Renren is a leading real name social networking internet platform in China as measured by total page views, total number of visits and total user time spent on social networking websites in February 2011. Renren’s platform enables its users to connect and communicate with each other, share information and user-generated content, play online games, listen to music, shop for deals and enjoy a wide range of other features and services. In order to continue to lead and define the internet social networking industry in China, Renren is focused on providing a highly engaging and interactive platform that promotes connectivity, communication and sharing among its users.

It is expected that the Chinese internet social networking industry will be prosperous with a sustainable ample growth in the long run, and investing in Renren is a good opportunity for the Company to create shareholder value.

For and on behalf of  
CHINA MERCHANTS CHINA DIRECT  
INVESTMENTS LIMITED  
**ZHOU Linda Lei**  
*Director*

Hong Kong, 5 May 2011

*As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor; Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.*