

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

**招商局中國基金有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 133)**

**VOLUNTARY DISCLOSURE  
DISPOSAL OF A SHARES IN  
CHINA MERCHANTS BANK CO., LTD.**

Reference is made to the circular of China Merchants China Direct Investments Limited (the “**Company**”) dated 27 November 2009 (the “**Circular**”) in relation to, among others, the proposed subscription for rights issue of A Shares of China Merchants Bank Co., Ltd.. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

As disclosed in the Circular, the Company had applied for, and the Stock Exchange had granted, the Waiver from strict compliance of Rule 21.04(3)(b) of the Listing Rules on condition that (among other conditions) within six months from the completion of the CMB A Rights Issue, the Company would further dispose of CMB A Shares to the extent that its CMB Interests would not exceed 20% of the Company’s net asset value.

As disclosed in the announcement of the Company dated 17 March 2010, the Company had fully subscribed for the CMB A Rights Shares to which it was entitled and upon completion of the CMB A Rights Issue and allotment of CMB A Rights Shares on 19 March 2010, the Company held an aggregate of 125,170,102 CMB A Shares.

Since 19 March 2010 up to 17 September 2010, the Company had disposed of 59,340,000 CMB A Shares. As at the close of trading on 17 September 2010, the Company held 65,830,102 CMB A Shares and its interests in the CMB A Shares accounted for approximately 19.61% of the Company’s net asset value, thereby fulfilling Condition (iii) of the Waiver.

For and on behalf of  
CHINA MERCHANTS CHINA DIRECT  
INVESTMENTS LIMITED

**ZHOU Linda Lei**

*Director*

Hong Kong, 20 September 2010

*As at the date hereof, the Board of Directors of the Company comprises ten Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; one is Non-executive Director, namely Mr. KE Shifeng; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.*