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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
CAPITAL INJECTION INTO GEESUN TECHNOLOGY**

China Merchants China Direct Investments Limited (the “**Company**”) announces that 深圳市天正投資有限公司 (Shenzhen Tian Zheng Investment Co., Ltd.*, “**Tian Zheng**”), a wholly-owned subsidiary of the Company, entered into an agreement dated 30 April 2010 with, amongst others, 深圳市吉陽自動化科技有限公司 (Shenzhen Geesun Automation Technology Co., Ltd.*, “**Geesun Technology**”), pursuant to which Tian Zheng agreed to make a cash injection of RMB20,000,000 (equivalent to approximately US\$2,929,800) into the capital of Geesun Technology; while other investors in aggregate agreed to make cash injection of RMB5,000,000 into the capital of Geesun Technology on the same terms.

According to the information provided by Geesun Technology, as at the date of this announcement, a 41.41% equity interest in Geesun Technology was held by 陽如坤先生 (Mr. Yang Rukun*) and the remaining 58.59% was held by other investors. Upon completion of the capital injection, Tian Zheng will hold approximately 15.38% equity interest in the enlarged capital of Geesun Technology. Mr. Yang Rukun will hold approximately 33.45% equity interest in the enlarged capital of Geesun Technology and will remain the single largest shareholder of Geesun Technology.

The Company understands that Geesun Technology is a professional manufacturer of equipment and automatic production lines for producing lithium ion batteries and super capacitors, and provides new energy equipment solutions and related equipment to customers in Mainland China and overseas. With an in-depth understanding of the industry, Geesun Technology has obtained a leading position at the domestic market of the down-stream lithium ion battery equipment, especially in the area of dynamic lithium ion battery equipment, and its client base covers various reputable battery manufacturers at the domestic market. The Company believes that, as the lithium ion battery manufacturing tends to become automatized, the battery manufacturing industry will have a bright development prospect, and Geesun Technology, being the market leader of the relevant industry segment, shall attain a rapid growth in the coming years.

The Company considers that the capital injection into Geesun Technology will increase the proportion of the Company's investment in the manufacturing industry, which will lead to an enhanced balance in the Company's investment portfolio. It also came into the knowledge of the Company that all shareholders and the management of Geesun Technology intend to apply for the listing of Geesun Technology on the domestic stock exchange in the next few years, which would bring about a desirable reward to the Company should the listing of Geesun Technology materialize.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 4 May 2010

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; two are Non-executive Directors, namely Mr. KE Shifeng and Mr. WANG Qi; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.

** For identification purposes only*