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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
FURTHER CAPITAL INJECTION INTO CHINA CREDIT TRUST CO., LTD.**

China Merchants China Direct Investments Limited (the “**Company**”) announces that 深圳市天正投資有限公司 (Shenzhen Tian Zheng Investment Co., Ltd.*, “Tian Zheng”), a wholly-owned subsidiary of the Company, has made a capital injection of RMB240,151,528 (equivalent to approximately US\$35,180,000) into China Credit Trust Co., Ltd. (“**CCT**”), in proportion to the Company’s shareholding in CCT (the “**Capital Increase**”). Upon completion of the Capital Increase, the Company and Tian Zheng together will hold no less than its original 6.8167% interest in CCT. The completion of the Capital Increase is subject to the approvals from the relevant regulatory authorities.

The Capital Increase was made in accordance with a resolution passed by a shareholders meeting of CCT held in November 2009, pursuant to which the registered capital of CCT shall increase from RMB1.20 billion to RMB2.50 billion and the shareholders in CCT are entitled to make capital injection in proportion to their shareholdings.

The additional capital in CCT will be used to expand existing business such as trust business and setting up offices outside Beijing, and to develop new business such as private equity investments.

The principal activities of CCT are trust management, fund management, investments and loan financing, and CCT, currently, is considered to be one of the top trust companies in China.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 23 March 2010

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; two are Non-executive Directors, namely Mr. KE Shifeng and Mr. WANG Qi; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.

** For identification purposes only*