

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONTINUING CONNECTED TRANSACTION
PROPOSED RE-APPOINTMENT OF CHINA MERCHANTS CHINA
INVESTMENT MANAGEMENT LIMITED AS INVESTMENT MANAGER**

Due to the long Chinese New Year holidays last week, the Company announces that additional time is required by the Company and its advisers to prepare and finalise certain information to be contained in the circular. An application has been made by the Company to the Stock Exchange for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules and an extension of the deadline for despatch of the circular to a date not later than 10 March 2010.

Reference is made to the announcement issued by China Merchants China Direct Investments Limited (the “**Company**”) dated 5 February 2010 (the “**Announcement**”) regarding the continuing connected transaction in relation to the proposed re-appointment of China Merchants China Investment Management Limited as investment manager of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular to its shareholders within 21 days after publication of the Announcement, i.e. on or before 26 February 2010. Due to the long Chinese New Year holidays last week, additional time is required by the Company and its advisers to prepare and finalise certain information to be contained in the circular. An application has been made by the Company to the Stock Exchange for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules and an extension of the deadline for despatch of the circular to a date not later than 10 March 2010.

By Order of the Board
ZHOU Linda Lei
Director

Hong Kong, 26 February, 2010

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; two are Non-executive Directors, namely Mr. KE Shifeng and Mr. WANG Qi; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.