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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
DISPOSAL OF SHARES IN INDUSTRIAL BANK CO., LTD.
AND CHINA MERCHANTS BANK CO., LTD.**

Reference is made to the circular of China Merchants China Direct Investments Limited (“**Company**”) dated 29 November 2008 (“**Circular**”) on the disposal mandates in relation to shares in Industrial Bank Co., Ltd. and China Merchants Bank Co., Ltd.. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

Pursuant to the INDB Disposal Mandate and the CMB Disposal Mandate granted by the Shareholders on 15 December 2008, during the period from the date of granting the disposal mandates to 31 March 2009, the Company sold (i) an aggregate amount of 27,000,000 Disposable INDB A Shares with a net proceeds of RMB475.16 million and (ii) an aggregate amount of 22,000,000 Disposable CMB A Shares with a net proceeds of RMB318.71 million.

Hong Kong, 15 April 2009

As at the date hereof, the Board of Directors of the Company comprises eight Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; and three are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng and Mr. LI Kai Cheong, Samson. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.