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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

DISPOSAL OF SHARES IN INDUSTRIAL BANK CO., LTD.

Reference is made to the circular of China Merchants China Direct Investments Limited (the “**Company**”) dated 21 February 2017 (the “**Circular**”) in relation to the mandate for the proposed disposal of shares in Industrial Bank Co., Ltd.. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

During the period from the granting of the IBC Disposal Mandate by the Shareholders on 10 March 2017 up to 31 December 2017, the Company disposed of an aggregate of 19,999,998 IBC A Shares pursuant to the IBC Disposal Mandate and the net proceeds arising from the disposal amounted to RMB334.92 million. As at 31 December 2017, the Company beneficially owned a total of 23,936,002 IBC A Shares.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 15 January 2018

As at the date hereof, the Executive Directors of the Company are Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Directors are Mr. KE Shifeng and Mr. ZHANG Rizhong; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.