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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

INVESTMENT IN THE JIANGMEN VENTURES FUND

China Merchants China Direct Investments Limited (the “**Company**”) announces that Shenzhen Tian Zheng Investment Co., Ltd. (“**Tian Zheng**”), a wholly-owned subsidiary of the Company, entered into a partnership agreement dated 27 October 2017 in relation to 寧波梅山保稅港區將門創業投資中心(有限合夥) (Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP*, the “**Jiangmen Ventures Fund**”), pursuant to which Tian Zheng agrees to contribute capital in cash of RMB30,000,000 to the Jiangmen Ventures Fund, representing 12% of the fundraising target amount of RMB250,000,000 of the Jiangmen Ventures Fund.

Information on the Jiangmen Ventures Fund

The Jiangmen Ventures Fund was established in September 2016 for a term of 5 to 7 years starting from the completion of the fundraising. It is managed by 將門投資管理顧問(北京)有限公司 (Jiangmen Capital Management (Beijing) Co., Ltd.*, “**Jiangmen Capital Management**”) as the general partner. The major investment targets of the Jiangmen Ventures Fund are enterprises related to machine intelligence, Internet of Things (IoT), natural user interface, and enterprise computing. The Jiangmen Ventures Fund mainly invests in early-stage business ventures.

As the general partner and investment manager of the Jiangmen Ventures Fund, Jiangmen Capital Management is responsible for defining and executing the investment strategy for the Jiangmen Ventures Fund, as well as for managing their operations. The investment team in Jiangmen Capital Management has extensive experience, professional knowledge and relationship networks in the industries related to information technology (IT).

Reasons for and Benefits of Investing in the Jiangmen Ventures Fund

With the active transformation and upgrade of Chinese enterprises, the application of all kinds of new IT (such as artificial intelligence, big data, etc.) will be increasingly common in different industries, and may even lead to changes in business models and industry landscape. The Company considers that China's some segments in the IT-related industry possess leading competitiveness in the world, and therefore will have promising development prospects in the future.

The Company believes that the investment in the Jiangmen Ventures Fund will further increase the proportion of the Company's investment portfolio in IT-related projects, and will intensify the Company's understanding in and connections to industries related to IT, which will bring more investment opportunities to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 31 October 2017

**For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Directors are Mr. KE Shifeng and Mr. ZHANG Rizhong; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.