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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

INVESTMENT IN AND ESTABLISHMENT OF JINLANMEI TRAVEL

China Merchants China Direct Investments Limited (the “**Company**”) announces that Shenzhen Tian Zheng Investment Co., Ltd. (“**Tian Zheng**”), a wholly-owned subsidiary of the Company, entered into a joint venture agreement in relation to 雲南金瀾湄國際旅遊投資開發有限公司 (Yunnan Jinlanmei International Travel Investment Development Co., Ltd.*, “**Jinlanmei Travel**”) on 25 April 2016, pursuant to which Tian Zheng agrees to jointly contribute capital for the establishment of Jinlanmei Travel with major joint venture partners including 雲南城投置業股份有限公司 (Yunnan Metropolitan Real Estate Development Co., Ltd.*, “**Yunnan Metropolitan**”) and 雲南省港航投資建設有限責任公司 (Yunnan Port and Channel Investment Construction Co., Ltd.*, “**Yunnan Port**”). The registered capital of Jinlanmei Travel will be RMB100,000,000, of which Tian Zheng undertakes to contribute RMB20,000,000 with a first installment of RMB10,000,000. After obtaining the approvals of the relevant supervisory authorities and completion of the registration and establishment of Jinlanmei Travel, Tian Zheng will hold 20% of the equity interest of Jinlanmei Travel.

Information on Jinlanmei Travel and the Major Joint Venture Partners

Jinlanmei Travel will be primarily engaged in the investment, development and operation of shipping, tourism and international cruise lines in a comprehensive way within the territorial waters of Lancang River-Mekong River, and in the development, construction and operation of the scenic spots and tourist complex along Lancang River-Mekong River. The relevant tourism resources owned by the major joint venture partners in Yunnan will facilitate the future development of Jinlanmei Travel.

The Company understands that Yunnan Metropolitan is a company listed on the Shanghai Stock Exchange (Stock Code: 600239.SH), and principally engages in the development and operation of real property. Yunnan Port is a state-owned enterprise funded by 雲南省交通運輸廳 (Yunnan Provincial Department of Transportation*), and is the investing and financing entity of Yunnan waterway construction.

Reasons for and Benefits of Investing in Jinlanmei Travel

With the continual development of China's economy, the consumption power and consumption demands of its people have been rising, and leisure and sightseeing travel has become the key consuming sector. Yunnan province, as the large and popular tourist destination in China, has huge development potential for tourism industry. The Company believes that the industry that Jinlanmei Travel is in and the related sectors to which it provides tourism services offer broad prospects for future market.

The Company believes that the investment in Jinlanmei Travel will further optimise the Company's investment portfolio, and will allow the scope of investment relating to the service consumption in the investment portfolio of the Company to expand to tourism, thus becoming more comprehensive, and provide an opportunity to construct new channels for future investment in related sectors through such an investment.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 25 April 2016

** For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. HONG Xiaoyuan, Mr. LI Yinquan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. ZHU Li, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.