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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

CHANGE OF DIRECTORS AND COMMITTEE MEMBERS

The Board of the Company announces the following changes that take effect from 15 September 2014:

- (1) Ms. ZHOU Linda Lei has resigned as Executive Director and member of the Investment Committee of the Company;
- (2) Mr. XIE Tao has resigned as Independent Non-executive Director and member of the Audit Committee and the Nomination Committee of the Company;
- (3) Mr. WANG Xiaoding was appointed as Executive Director and member of the Investment Committee of the Company;
- (4) Mr. LIU Baojie was appointed as member of the Audit Committee of the Company; and
- (5) Mr. TSANG Wah Kwong was appointed as member of the Nomination Committee of the Company.

The Board of Directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that Ms. ZHOU Linda Lei has resigned as Executive Director and member of the Investment Committee of the Company with effect from 15 September 2014 due to other business commitment. Besides, Mr. XIE Tao has resigned as Independent Non-executive Director and member of the Audit Committee and the Nomination Committee of the Company with effect from 15 September 2014 due to other business commitment. Both Ms. ZHOU Linda Lei and Mr. XIE Tao have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board of the Company further announces that with effect from 15 September 2014:

- (1) Mr. WANG Xiaoding was appointed as Executive Director and member of the Investment Committee of the Company;

- (2) Mr. LIU Baojie was appointed as member of the Audit Committee of the Company; and
- (3) Mr. TSANG Wah Kwong was appointed as member of the Nomination Committee of the Company.

The biographical details of Mr. WANG Xiaoding are as follows:

Mr. WANG Xiaoding, aged 46, was appointed as the Managing Director of China Merchants China Investment Management Limited (“CMCIM”), the Investment Manager of the Company, in May 2014. He serves as the Chief Representative of CMCIM’s Shenzhen Representative Office since March 2009. At the same time, he served as the Chief Investment Officer of CMCIM from June 2011 to May 2014. Before joining CMCIM, Mr. WANG served as Chief Executive Officer of Guangxi Baihe Chemicals Corp., Chief Financial Officer of Guangxi Fenglin Group Co., Ltd., Senior Software Engineer of Thrive Media Corporation in Canada, Finance Manager of Wellkent International Corporation in Canada. Currently, Mr. WANG serves as a Director of Guangzhou Digital Media Group Ltd., China Media (Tianjin) Investment Management Co., Ltd., Hwagain Group Co., Ltd., Shenzhen Geesun Automation Technology Co., Ltd., Wuhan Rixin Technology Co., Ltd., Jiangsu Huaer Quartz Materials Co., Ltd. and Shandong Jinbao Electronics Co., Ltd. Mr. WANG is licensed with the Securities and Futures Commission in Hong Kong as responsible officer. Mr. WANG studied in Peking University, People’s (Renmin) University of China and University of Alberta in Canada, where he obtained his bachelor degree in geo-economics, master degree in regional economics and master degree in economics respectively. Save as disclosed above, Mr. WANG did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Company’s group.

The service contract between the Company and Mr. WANG has a fixed term of three years. However, he will be subject to rotational retirement and re-election requirements at general meetings pursuant to the articles of association of the Company. Mr. WANG will not receive any Directors’ fee and other remuneration from the Company. Save as disclosed above, Mr. WANG is and was not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. WANG does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express sincere gratitude to Ms. ZHOU and Mr. XIE for their contributions to the Company in the past and to welcome Mr. WANG for joining the Board of the Company.

By Order of the Board
LEUNG Chong Shun
Company Secretary

Hong Kong, 15 September 2014

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. ZHU Li and Mr. TSANG Wah Kwong. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.