

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
DISPOSAL OF A SHARES IN
CHINA MERCHANTS BANK CO., LTD.**

Reference is made to the circular of China Merchants China Direct Investments Limited (the “**Company**”) dated 17 November 2011 (the “**Circular**”) in relation to, among others, the proposed subscription under the rights issue of A shares of China Merchants Bank Co., Ltd. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

As disclosed in the Circular, the Company had applied for, and the Stock Exchange had granted, the Waiver from strict compliance of Rule 21.04(3)(b) of the Listing Rules on condition that, among other Conditions, within six months from the completion of the CMB A Rights Issue, the Company will further dispose of CMB A Shares to the extent that its CMB Interests will not exceed 20% of the Company’s net asset value.

As disclosed in the announcement of the Company dated 9 September 2013, the Company had fully subscribed for the CMB A Rights Shares to which it was entitled and upon completion of the CMB A Rights Issue and allotment of CMB A Rights Shares on 11 September 2013, the Company held an aggregate of 63,196,540 CMB A Shares.

Since 11 September 2013 up to 24 January 2014, the Company had disposed of 8,000,000 CMB A Shares. As at the close of trading on 24 January 2014, the Company held 55,196,540 CMB A Shares and its interests in CMB accounted for approximately 19.12% of the Company's net asset value, thereby fulfilling Condition (iii) of the Waiver.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 27 January 2014

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. XIE Tao, Mr. ZHU Li and Mr. TSANG Wah Kwong. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.