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(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 00405)

Managed by



APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of Yuexiu REIT Asset Management Limited (“**Manager**”), as the Manager of Yuexiu Real Estate Investment Trust (“**REIT**”), is pleased to announce that Mr. Li Feng has been appointed as a non-executive director of the Manager, effective from 20 June 2012.

Mr. Li Feng, aged 43, is also the Assistant to General Manager of, and the general manager of the capital department of Guangzhou Yuexiu Holdings Limited (“Guangzhou Yuexiu”) and Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu Enterprises”), and a director of Guangzhou City Construction & Development Co. Ltd., mainly responsible for organizing and implementing the group’s major capital operation plans and coordinating investor relations for the group’s listed companies.

Mr. Li graduated from the Faculty of Naval Architecture and Ocean Engineering of South China University of Technology majoring in Naval Architecture, and obtained a Master of Business Administration degree from University of Jinan. He holds the qualification of a senior engineer in China.

Mr. Li joined Yue Xiu Enterprises in December 2001 and has successively held positions including assistant manager of corporate management department, assistant to general manager of supervision and auditing department, deputy general manager of capital department and deputy general manager of Yue Xiu International Development Limited.

Mr. Li is familiar with business of listed companies and the operation modes of capital markets. He has participated in several major capital operation projects of the Group, including engaging in the successful listing of GZI Real Estate Investment Trust, and has extensive practical experience in capital operation and auditing supervision.

Mr. Li has not held directorship in other listed public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement. He is a director of Dragon Yield Holding Limited, Bosworth International Limited, Excellence Enterprises Co., Ltd., Goldstock International Limited, Greenwood Pacific Limited, Perfect Goal Development Co., Ltd., Seaport Development Limited and Yue Xiu Finance Company Limited. Save as disclosed above, Mr. Li does not have any relationship with any other Directors, senior management, significant unitholders of the REIT. As at the date of this announcement, Mr. Li has personal interest in 1,825 units of REIT within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Li has not entered into service contract with the Manager nor is he appointed for a specific term.

There is no other matter in connection with Mr. Li's appointment that needs to be brought to the attention of the unitholders of the REIT and there is no other information that should be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as if they were applicable to the REIT.

The Board confirms that the composition of the Board remains in compliance with the requirements of the Manager's corporate governance policy notwithstanding the appointment of Mr. Li.

The Board would like to welcome Mr. Li to the Board. This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the Board
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
Yu Tat Fung
Company Secretary

Hong Kong, 20 June, 2012

As at the date of this announcement, the Board is comprised as follows:

Executive Directors: Mr. LIANG Ningguang (Chairman) and Mr. LIU Yongjie

Independent non-executive Directors: Mr. CHAN Chi On Derek, Mr. LEE Kwan Hung Eddie and Mr. CHAN Chi Fai Brian