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*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock code: 405)**

**Managed by**



**(formerly known as “GZI REIT Asset Management Limited”)**

## **CHANGE OF ENGLISH NAME OF THE TRUST AND THE REIT MANAGER**

The Board wishes to announce that, with effect from 21 November 2011, to reflect the relationship of the Trust with the Yuexiu Group and to more accurately reflect the Chinese name of the Trust, the English name of the Trust will be changed from “GZI Real Estate Investment Trust” to “Yuexiu Real Estate Investment Trust”.

To bring the name of the REIT Manager in-line with that of the Yuexiu Group, the new name of the Trust (as described above) and the Chinese name of the REIT Manager, the English name of the REIT Manager has been changed from “GZI REIT Asset Management Limited” to “Yuexiu REIT Asset Management Limited” with effect from 14 November 2011.

The existing Chinese name of the Trust, “越秀房地產投資信託基金”, and the existing Chinese name of the REIT Manager, “越秀房託資產管理有限公司”, will remain unchanged.

Following the change of the English name of the Trust, an application will be made to the Stock Exchange to change the stock short name, in English, for trading in the Units on the Stock Exchange. A further announcement will be made regarding the effective date of the new stock short name in English. The stock code of the Trust (405) will remain unchanged.

## **A. CHANGE OF ENGLISH NAME OF THE TRUST**

### **1. Background**

Reference is made to the joint announcement of Yuexiu Property Company Limited (越秀地產股份有限公司) (formerly known as Guangzhou Investment Company Limited (越秀投資有限公司)), Yuexiu Transport Infrastructure Limited (越秀交通基建有限公司) (formerly known as GZI Transport Limited (越秀交通有限公司)) and the Trust dated 31 May 2010 regarding the Reorganisation (as defined in the joint announcement) and the announcement of Yuexiu Transport dated 22 June 2011. Since the date of the joint announcement, the Yuexiu Group has been streamlining its businesses by distinguishing the non-property related business of the Yuexiu Group from the property development, management and investment business of the Yuexiu Group. As part of the streamlining process, Yuexiu Group companies such as Yuexiu Transport and, prior to that, Yuexiu Property, have changed their English company names to adopt “Yuexiu” in place of “Guangzhou Investment” or its acronym “GZI”.

### **2. Change of English name and website address of the Trust**

With effect from 21 November 2011, to reflect the relationship of the Trust with the Yuexiu Group and to more accurately reflect the Chinese name of the Trust, the English name of the Trust will be changed from “GZI Real Estate Investment Trust” to “Yuexiu Real Estate Investment Trust”, and the website of the Trust will be changed from <http://www.gzireit.com.hk> to <http://www.yuexiureit.com>. As the existing Chinese name of the Trust, “越秀房地產投資信託基金”, already reflects its relationship to the Yuexiu Group, the Chinese name of the Trust will remain unchanged.

The Board believes that the change of English name of the Trust will (among other things) allow the Trust to benefit from the positive image and strong branding of the Yuexiu Group. Further, it is of the view that since the substantial Unitholder, Yuexiu Property, has already changed its name, acronyms of Guangzhou Investment or “GZI” are no longer appropriate for the name of the Trust. In addition, the new name will better reflect the investment strategy of the Trust (i.e., one of not being limited to investments within Guangzhou).

The definition of “Trust” as set out in Clause 1.1 of the Trust Deed provides that the name by which the Trust is known may be determined by the REIT Manager with the approval of the Trustee from time to time. The REIT Manager has obtained the approval of the Trustee for the new name of the Trust, and the Board is of the view that the new name of the Trust complies with paragraph 7.11 of the REIT Code. The approval of Unitholders is not required under the Trust Deed

for the change of name of the Trust. The Manager and the Trustee are of the view that the change of name of the Trust does not constitute a transaction requiring Unitholders' approval pursuant to the Trust Deed and the REIT Code, and that the change of name of the Trust will not necessitate an amendment to the Trust Deed.

### **3. Effect of the change of English name of the Trust**

The change of the English name of the Trust will not affect any of the rights of the existing Unitholders. All existing Unit certificates in issue bearing the name "GZI Real Estate Investment Trust (越秀房地產投資信託基金)" will continue to be evidence of title to the Units and will continue to be valid for trading, settlement, registration and delivery purposes for the same number of the Units in the new name of the Trust on the Stock Exchange. Accordingly, there will not be any arrangement for free exchange of existing Unit certificates for new Unit certificates under the new name of the Trust. Any new Unit certificates that are issued on or after the effective date of the change of name will be in the new name of the Trust, and the Units will be traded on the Stock Exchange under such new name.

The Certificate of Change of Name will be signed by the Trustee and the REIT Manager on 21 November 2011 to record the change in English name of the Trust. It will not amend or alter any provision of the Trust Deed.

## **B. CHANGE OF ENGLISH NAME OF THE REIT MANAGER**

To bring the name of the REIT Manager in-line with that of the Yuexiu Group, the new name of the Trust and the Chinese name of the REIT Manager, the English name of the REIT Manager has been changed from "GZI REIT Asset Management Limited" to "Yuexiu REIT Asset Management Limited" with effect from 14 November 2011. The existing Chinese name of the REIT Manager, "越秀房託資產管理有限公司" remains unchanged. The change of name of the REIT Manager does not require the approval of the Trustee or the Unitholders.

## **C. CHANGE OF STOCK SHORT NAME**

Following the change of the English name of the Trust, an application will be made to the Stock Exchange to change the stock short name, in English, for trading in the Units on the Stock Exchange. A further announcement will be made regarding the effective date of the new stock short name in English. The stock code of the Trust (405) will remain unchanged.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

<b>Board</b>	The board of Directors.
<b>Certificate of Change of Name</b>	The certificate of change of name to be signed by the Trustee and the Manager to record the change of English name of the Trust as described under the section headed “3. Effect of the change of English name of the Trust”.
<b>Directors</b>	The directors of the REIT Manager.
<b>GZYX</b>	廣州越秀集團有限公司 (Guangzhou Yue Xiu Holdings Limited)*, a limited liability company incorporated in the PRC which is beneficially wholly-owned by the Guangzhou Municipal People’s Government of the PRC and which is the controlling shareholder of Yuexiu Property and Yuexiu Transport.
<b>Hong Kong</b>	The Hong Kong Special Administrative Region of the People’s Republic of China.
<b>REIT Code</b>	The Code on Real Estate Investment Trusts issued by the SFC as amended, supplemented and/or otherwise modified from time to time.
<b>REIT Manager</b>	Yuexiu REIT Asset Management Limited (formerly known as GZI REIT Asset Management Limited), as manager of the Trust.
<b>SFC</b>	The Securities and Futures Commission of Hong Kong.
<b>Stock Exchange</b>	The Stock Exchange of Hong Kong Limited.
<b>Trust</b>	GZI Real Estate Investment Trust, a collective investment scheme constituted as a unit trust and authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) subject to applicable conditions from time to time, and the companies controlled by it, as the context requires.

<b>Trust Deed</b>	The trust deed constituting the Trust dated 7 December 2005 as supplemented by a first supplemental deed dated 25 March 2008 and a second supplemental deed dated 23 July 2010, entered into between the Trustee and the REIT Manager, as the same may be supplemented or amended from time to time.
<b>Trustee</b>	HSBC Institutional Trust Services (Asia) Limited, a company incorporated under the laws of Hong Kong, in its capacity as trustee of the Trust.
<b>Unit</b>	One undivided unit in the Trust.
<b>Unitholder</b>	Any person registered as holding a Unit.
<b>Yuexiu Group</b>	GZYZ and its subsidiaries.
<b>Yuexiu Property</b>	Yuexiu Property Company Limited (越秀地產股份有限公司), a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 123) and on the stock exchange operated by Singapore Exchange Securities Trading Limited, and which is a significant Unitholder of the Trust.
<b>Yuexiu Transport</b>	Yuexiu Transport Infrastructure Limited (越秀交通基建有限公司)(formerly known as GZI Transport Limited (越秀交通有限公司)), a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1052).

By order of the Board  
**Yuexiu REIT Asset Management Limited**  
*(as manager of GZI Real Estate Investment Trust)*  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 14 November 2011

*As at the date of this announcement, the Board is comprised as follows:*

*Executive Directors:* Messrs. LIANG Ningguang (Chairman) and LIU Yongjie

*Non-executive Director:* Mr. LIANG Youpan

*Independent non-executive Directors:* Messrs. CHAN Chi On Derek, LEE Kwan Hung Eddie and CHAN Chi Fai Brian

\* *For the purpose of identification only*