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**(Stock code: 00123)**

**ANNOUNCEMENT**  
**ADDITIONAL INFORMATION OF THE GROUP IN CONNECTION**  
**WITH THE PROPOSED ISSUANCE BY A SUBSIDIARY OF**  
**GUARANTEED CORPORATE BONDS IN THE PRC**

This announcement is made by Yuexiu Property Company Limited (越秀地產股份有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 December 2017 and 18 December 2017 (collectively, the “**Announcements**”) in relation to the proposed public issuance of guaranteed interest-bearing bonds with an aggregate principal amount of up to RMB7,000,000,000 (the “**2018 Corporate Bonds**”) by Guangzhou City Construction & Development Co. Ltd. (廣州市城市建設開發有限公司) (the “**Issuer**”), a 95%-owned and a major subsidiary of the Company.

## ADDITIONAL INFORMATION OF THE GROUP

In connection with the proposed issuance of the 2018 Corporate Bonds and in the interests of keeping the shareholders of the Company and the market informed, the Company would like to disclose the following information:

As at 30 September 2017, the statuses of the Issuer’s proposed projects and projects under development are as follows:

Location	Status	Total gross floor area (square metres)	Estimated total investment amount (RMB)	Investment amount injected (RMB)	Investment amount to be subsequently injected (RMB)	Estimated/commenced launch date of pre-sale
Guangzhou	Project under development (“PUD”)	3,102,163	24,625,730,000	14,643,510,000	9,982,220,000	September 2016 — September 2020
	Proposed project (“PP”)	394,207	6,053,190,000	3,131,710,000	2,921,480,000	December 2018
Foshan	PUD	22,139	1,943,280,000	197,560,000	1,745,720,000	June 2018
Jiangmen	PUD	457,075	3,311,840,000	1,350,100,000	1,961,740,000	June 2016 — November 2017
	PP	413,424	2,434,500,000	1,225,810,000	1,208,690,000	March 2018 — October 2018
Zhongshan	PUD	238,481	1,945,480,000	933,350,000	1,012,130,000	August 2015 — December 2017
Wuhan	PUD	169,437	2,228,650,000	1,041,100,000	1,187,550,000	August 2015 — December 2017
	PP	444,305	3,395,140,000	1,404,550,000	1,990,590,000	June 2018 — April 2019
Hangzhou	PUD	1,807,358	14,824,800,000	9,670,220,000	5,154,580,000	December 2016 — June 2018
	PP	225,131	2,441,020,000	302,000,000	2,139,020,000	May 2018
Suzhou	PUD	91,042	1,057,230,000	576,760,000	480,470,000	September 2015
	PP	936,003	7,545,150,000	4,879,970,000	2,665,180,000	July 2018
Yantai	PUD	214,985	1,178,120,000	417,920,000	760,200,000	March 2017
Qingdao	PUD	138,122	637,550,000	297,230,000	340,320,000	March 2017
	PP	78,550	430,130,000	126,140,000	303,990,000	March 2018
Shenyang	PUD	631,317	7,500,590,000	2,458,620,000	5,041,970,000	June 2015 — December 2016
Haikou	PUD	677,999	4,928,000,000	3,518,730,000	1,409,270,000	December 2018
<b>Total</b>		<b>10,041,738</b>	<b>86,480,390,000</b>	<b>46,175,280,000</b>	<b>40,305,110,000</b>	—

In addition, with respect to the three years ended 31 December 2016 and the nine months ended 30 September 2017, the Issuer's sell-through rates were 48.84%, 52.75%, 64.29% and 55.26%, respectively, which were at normal industry levels.

As mentioned in the Announcements, further information in relation to the proposed issuance of the 2018 Corporate Bonds is published on the website of the SSE (<http://www.sse.com.cn>). This includes the offering circular in relation to the Corporate Bonds that contains (among other things) financial information of the Issuer for the nine months ended 30 September 2017 which is published on the website of the SSE on the date of this announcement.

## **FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) in respect of the issuance and listing of the 2018 Corporate Bonds as and when appropriate in compliance with the Listing Rules.

**As the issuance of the 2018 Corporate Bonds is subject to a number of conditions, including but not limited to approvals of the SSE and any other relevant governmental or regulatory authorities, it may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 13 February 2018

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* ZHANG Zhaoxing (Chairman), ZHU Chunxiu,  
LIN Zhaoyuan, LI Feng and CHEN Jing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen  
Ambrose