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**越秀地產股份有限公司**  
**YUEXIU PROPERTY COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00123)**

**ANNOUNCEMENT**

**UNAUDITED SALES STATISTICS**  
**AS AT 28 FEBRUARY 2017**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 28 February 2017 as follows:

**CONTRACTED SALES IN FEBRUARY 2017**

In February 2017, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB1,321 million, representing a year-on-year decrease of approximately 11%. The corresponding gross floor area (“**GFA**”) amounted to approximately 76,500 sq.m., representing a year-on-year decrease of approximately 50%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to February 2017 (“**Accumulated Contracted Sales**”) amounted to approximately RMB4,853 million, representing a year-on-year increase of approximately 10%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 318,500 sq.m., representing a year-on-year decrease of approximately 31%. The value of the Accumulated Contracted Sales accounted for approximately 15% of the 2017 contracted sales target of RMB33 billion.

**OTHER UPDATE**

As at 28 February 2017, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) is approximately RMB1,330 million, and the GFA of the Preliminary Sales is approximately 93,700 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB6,183 million and approximately 412,200 sq.m. , respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 10 March 2017

*As at the date of this announcement, the Board comprises:*

*Executive Directors:                       ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan,  
LI Feng and OU Junming*

*Independent Non-executive           YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose  
Directors:*