

Yixin Group Limited Commenced Trading On the Main Board of the Stock Exchange of Hong Kong

(16 November 2017, Hong Kong) **Yixin Group Limited** (“Yixin” or the “Company”, stock code: 2858), a leading online automobile retail transaction platform in China, today announced the successful listing of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”). Trading of the Company’s shares commenced at 9:30am this morning, under the stock code 2858 with a board lot of 500 shares .

Mr. Andy Xuan Zhang, Chairman, Chief Executive Officer and Executive Director of Yixin said, “Yixin’s IPO starts a new journey for us. . We are grateful for everyone’s support during our IPO process. The successful listing of Yixin is an important step in our development, and is a new driver for our continued growth. In the future, we will continue to focus on the Company’s business development, to reinforce our leading position in the industry and improve our overall profitability, so as to create greater value for our shareholders.”

Mr. Zhang continued, “As a leading online automobile retail transaction platform in China, Yixin will continue to be consumer-focused. We will continuously enrich and improve our products and services, and provide consumers with a more transparent and innovative one-stop solutions. At the same time, we will continue to expand our network of partners, so that consumers, automakers, auto dealers, auto finance partners, and aftermarket service providers can better interact and transact within our ecosystem, and achieve growth together.”

About Yixin

Yixin is the largest online automobile retail transaction platform in China as measured by the volume and the value of automobile retail transactions in 2016, according to the Frost & Sullivan Report. The Company operates two business segments: (i) transaction platform business, where it primarily facilitates automobile purchase transactions by consumers, facilitates auto loans to consumers offered by its auto finance partners, provides value-added services, and provides advertising and subscription services; and (ii) self-operated financing business, where it primarily provides consumers with auto finance solutions through financing leases and operating leases. For the nine months ended 30 September 2017, the company facilitated an aggregate of approximately 300,000 automobile retail transactions and auto-related transactions with an estimated aggregate value of these underlying automobiles reaching approximately RMB29 billion. As of 30 September 2017, the Company had, on a cumulative basis since its inception, approximately 500,000 managed automobiles.

An integral part of Yixin’s online platform is its omni-channel operational capabilities, which seamlessly integrate online channels, transaction service teams, and dealership stores within its auto dealer cooperative network, to offer consumers a convenient and informative automobile transaction experience. Leveraging its online platform, Yixin has built an ecosystem, the participants of which comprise consumers, automakers, auto dealers, auto finance partners, and aftermarket service providers. This

ecosystem facilitates transactions throughout consumers' automobile transaction cycles and automobiles' life cycles.

