



[For Immediate Release]

WH Group's Smithfield Announces US\$25 Million Strategic Investment in Chef'd, a best-in-class e-commerce meal marketplace

Expand e-commerce capabilities, become an efficient and premium online meal store

Hong Kong, August 17, 2017 – **WH Group Limited** (“WH Group” or the “Company”; HKEX: 288, together its subsidiaries, the “Group”), the world’s largest pork company, is pleased to announce that wholly-owned subsidiary Smithfield Foods, Inc. (“Smithfield”), the renowned U.S. pork processor, has signed a strategic partnership with Chef’d, a best-in-class online meal marketplace in the U.S. This partnership is concurrent with Smithfield’s US\$25 million investment in part of the Series B funding for Chef’d. This investment makes Smithfield the largest strategic investor in Chef’d and provides Smithfield a seat on the company's board of directors.

Chef’d offers customers the opportunity to choose more than a thousand meals at any given time. Partnering with notable chefs, culinary personalities and more than 125 brands in food, fitness, health and wellness, Chef’d provides convenient meal solutions spanning breakfast, lunch, dinner, and dessert.

With this partnership, Smithfield will expand its sales channels for its portfolio of brands and will be able to learn shoppers’ online consumption behavior using Chef’d's direct-to-consumer model to tap into real-time consumer insights and sales data. Chef’d will also gain access to Smithfield's product development and sourcing capabilities, which will help build synergy between the two companies. This strategic investment reflects the Group’s continued commitment to innovation, giving the Group an excellent platform to expand its e-commerce capabilities, reach consumers looking for high-quality, stress-free meals, and become a full-service protein provider for the first-of-its-kind online meal store in the U.S.

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About WH Group Limited (HKEx stock code: 288)

WH Group Limited is the largest pork company in the world with the top market share in China, the U.S. and several markets in Europe. It owns many well-recognized and trusted brands and stands above the rest with global market leadership in all key segments of the pork value chain, including packaged meats, fresh pork and hog production. The Group conducts its operations through Henan Shuanghui Investment & Development Co., Ltd., the largest animal protein company in Asia, and Smithfield Foods, the largest pork company in the U.S. For more information, visit www.wh-group.com.

About Smithfield Foods

Smithfield Foods, a wholly owned subsidiary of WH Group Limited, is a global food company and the world's largest pork processor and hog producer. In the United States, the company is also the leader in numerous packaged meats categories with popular brands including Smithfield®, Eckrich®, Farmland®, Armour®, Cook's®, John Morrell®, Gwaltney®, Nathan's Famous®, Kretschmar®, Margherita®, Curly's®, Carando® and Healthy Ones®. Smithfield Foods is committed to providing good food in a responsible way and maintains robust animal care, community involvement, employee safety, environmental and food safety and quality programs.

For more information, visit www.smithfieldfoods.com and www.smithfieldfoods.com/responsible-operations.

About Chef'd

Headquartered in El Segundo, Calif., Chef'd is an e-commerce meal marketplace that partners with celebrated chefs, media outlets and culinary influencers to offer thousands of meal solutions that make it easy for anyone to cook high-quality meals at home. Launched in late April 2015, Chef'd was created to help consumers rethink the home-cooked meal by offering fresh, pre-portioned ingredients that aim to eliminate food waste and in turn cut consumer grocery costs, all without the hassle of subscription or membership fees. This allows consumers to personalize their orders and reorder their favorites whenever they want. Follow on Twitter @get_chefd and Instagram @Chefd.

For media enquiries

Hill+Knowlton Strategies
Sophie Liu
+852 2894 6318
wh-group@hkstrategies.com

WH Group
Christine Wang
+852 2922 0770
christine.wang@wh-group.com