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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the recent increases in the share price and trading volume of the shares of China Mining Resources Group Limited (the “Company”) and wish to state that we are not aware of any reasons for such increases.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company that the Company is in discussion with a third party (the “Potential Seller”) independent of and not connected with the Company and its connected persons (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) regarding a potential acquisition (the “Potential Acquisition”) of a gold mine project, which if materializes may constitute a notifiable transaction under the Listing Rules. As at the date of this announcement, no definite terms have been agreed by the Company and the Potential Seller. In the event that the Potential Acquisition materializes, the Company will make further announcement in compliance with the Listing Rules as and when appropriate.

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

As the Potential Acquisition may or may not proceed, investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.

* *For identification purpose only*

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman and Chief Executive Officer

11 July 2011, Hong Kong

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui and Mr. Yeung Kwok Kuen as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.