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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

CHANGE OF AUDITORS

The Board announces that KPMG have resigned as auditors of the Company with effect from 9 January 2009. The Board has approved the appointment of Deloitte as auditors of the Company to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the Bye-laws of the Company, the Directors shall as soon as practicable convene a special general meeting to approve the appointment.

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) announces that KPMG have resigned as auditors of the Company with effect from 9 January 2009. The reason for the change of the auditors of the Company is solely due to the fact that the Company and KPMG could not reach a consensus on the audit fee for the financial year ended 31 December 2008. In the letter of resignation, KPMG have confirmed that there are no circumstances connected with their resignation which they considered ought to be brought to the attention of shareholders of the Company. To the best knowledge of the directors of the Company (the “**Directors**”), there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the shareholders of the Company.

The Board has approved the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as auditors of the Company to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the Bye-laws of the Company, the Directors shall as soon as practicable convene a special general meeting to approve the appointment.

KPMG have not commenced any audit work in relation to the financial results of the Company for the year ended 31 December 2008 and such audit work would be undertaken by Deloitte upon its appointment. The Board does not consider that the resignation of KPMG will affect the release of the annual results of the Company for the year ended 31 December 2008.

A circular containing, amongst others, details of the change in auditors of the Company and notice of the special general meeting of the Company will be dispatched to the shareholders of the Company as soon as practicable.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 9 January 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.

** for the purpose of identification only*