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中國礦業資源集團有限公司*
China Mining Resources Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

HOLDING ANNOUNCEMENT

The Company makes this holding announcement to inform the public of the current status of the Company. Trading in shares of the Company on the Stock Exchange has been suspended since 22 December 2008 pending the publication of an announcement in relation to a possible very substantial acquisition and very substantial disposal. The Directors further report that on 22 December 2008 and 2 January 2009, the Company has entered into an agreement and a supplemental agreement, respectively, with Joy Success Limited, Master Long Limited and certain parties in relation to the acquisition of 80% of the issued capital of King Gold Investments Limited which constitutes a major transaction for the Company under the Listing Rules. The Directors consider that additional time is required for preparation of the announcement(s) in relation to the Transactions.

Trading in shares of the Company will remain suspended pending publication of the announcement(s) in relation to the Transactions.

Reference is made to the announcement of China Mining Resources Group Limited (“**Company**”) dated 22 December 2008 in respect of the suspension of trading in shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pending the publication of an announcement in relation to a possible very substantial acquisition (“**VSA**”) and very substantial disposal (“**VSD**”).

The Company makes this holding announcement to inform the public of the current status of the Company. The directors of the Company (“**Directors**”) report that the Company is in the process of preparing an announcement in relation to the VSA and the VSD. In addition, the Directors report that the Company has on 22 December 2008 and 2 January 2009, entered into an agreement and a supplemental agreement, respectively, relating to the acquisition of 80% of the issued capital of King Gold Investments Limited which constitutes a major transaction for the Company under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange (which, together with the VSA and the VSD, the “**Transactions**”). The Directors consider that additional time is required for preparation of the announcement(s) in relation to the Transactions. Announcement(s) setting out, among others, details of the Transactions in accordance with the Listing Rules will be published as and when appropriate.

Trading in the shares of the Company will remain suspended pending the publication of the announcement(s) in relation to the Transactions.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 6 January 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.

* *for the purpose of identification only*