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中國礦業資源集團有限公司*
China Mining Resources Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 340)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
DISCLOSEABLE TRANSACTION**

ACQUISITION OF A GOLD MINE IN TONGGUAN COUNTY OF SHAANXI PROVINCE

Reference is made to the announcement of China Mining Resources Group Limited (the “**Company**”) dated 26 October 2017 in relation to the entering into of the Agreement by the Purchaser, the Vendor and the Guarantor for the acquisition of a Gold Mine in Tongguan County of Shaanxi Province (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

Mr. Hu as Guarantor

As stated in the section headed “THE ACQUISITION — The Agreement” in page 2 of the Announcement, Mr. Hu is the Guarantor to the Agreement. The Board wishes to supplement that under the Agreement, the Guarantor unconditionally and irrevocably guarantees to the Purchaser the due and punctual performance by the Vendor of all its obligations under the Agreement (whether directly or indirectly), including but not limited to, the Vendor’s warranties under the Agreement. The Guarantor also undertakes to indemnify the Purchaser and keep the Purchaser fully indemnified against all liabilities, losses, costs, expenses and damage by reason of or in connection with any failure of the Vendor to perform any of the its obligations contained in the Agreement. Until the Vendor’s obligations under the Agreement have been fully discharged and waived, the Guarantor’s obligations under the Agreement will remain in effect.

Other licences and permits

As stated in the section headed “INFORMATION ON THE TARGET GROUP” in page 5 of the Announcement, as at the date of this announcement, the Target Group, through the Project Company, holds the Exploration Licence and the Mining Licence in respect of the Gold Mine.

The Board wishes to clarify in sections headed “THE GOLD MINE — The Exploration Licence” and “THE GOLD MINE — The Mining Licence” in page 7 of the Announcement that (i) the area covered by the Mining Licence and the area covered by the Exploration Licence are adjoining areas which do not overlap; and (ii) upon further surveying and geological mapping, the Project Company will apply for the mining licence(s) for the area covered by the Exploration Licence. As advised by Tian Yuan, the Project Company will have no practical legal impediment in respect of obtaining the mining licence(s) for the area covered by the Exploration Licence. Please refer to section headed “Other licences and permits — Mining licence” in page 8 of the Announcement for further information.

Save as disclosed above, the Board confirms that all information in the Announcement remains unchanged.

By Order of the Board
China Mining Resources Group Limited
Yeung Kwok Kuen
Executive Director and Chief Financial Officer

Hong Kong, 30 October 2017

As at the date of this announcement, the Board comprises Mr. Fang Yi Quan, Mr. Yeung Kwok Kuen, Mr. Shi Xing Zhi and Mr. Shi Sheng Li as executive Directors, Mr. Chu Kang Nam, Mr. Ngai Sai Chuen, Mr. Liang Xu Shu and Mr. Leung Ka Wo as independent non-executive Directors.

* *For identification purpose only*