

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIANNENG POWER INTERNATIONAL LIMITED

天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

**COMPLETION OF PLACING OF EXISTING SHARES AND
SUBSCRIPTION FOR NEW SHARES**

Sole Placing Agent

BofA Merrill Lynch

Reference is made to the announcement of the Company dated 8 October 2009 (the “Announcement”) in relation to the placing of up to 110,800,000 Placing Shares pursuant to the Placing Agreement and the Subscription of up to 80,000,000 Subscription Shares pursuant to the Subscription Agreement. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Placing was completed on 12 October 2009 and pursuant to the Placing Agreement, 110,800,000 Placing Shares were placed to no less than six Placees who are independent of and not connected with the Company or any of the connected persons of the Company. All conditions of the Subscription stated in the Subscription Agreement have been fulfilled. The Subscription was completed on 16 October 2009 and pursuant to the Subscription Agreement, the Company has allotted and issued 80,000,000 Subscription Shares to Prime Leader at HK\$3.5 per Subscription Share.

After completion of the Placing and the Subscription and as at the date of this announcement, the shareholding of the Company is as follows:

Shareholder	Upon completion of the Placing and the Subscription and as at the date of this announcement	
	<i>Shares</i>	<i>%</i>
<i>Non-public Shareholders</i>		
(a) Prime Leader	397,979,650	36.85
(b) the Vendors other than Prime Leader	84,690,288	7.84
(c) other non-public Shareholders (<i>Note</i>)	27,872,747	2.58
Sub-total:	510,542,685	47.27
<i>Public Shareholders</i>		
(a) the Places	110,800,000	10.26
(b) other public Shareholders	458,657,315	42.47
Total:	<u>1,080,000,000</u>	<u>100.00</u>

Note: The other non-public Shareholders are Shareholders of the Company immediately before its listing on the Stock Exchange in June 2007 and remain as senior management of the Group.

The gross proceeds from the Subscription are approximately HK\$280 million and the net proceeds to the Company from the Subscription are approximately HK\$272 million. The Directors currently intend to utilize the proceeds from the Subscription as general working capital of the Company, technology upgrade at production facilities and investment into lead recycling plant.

By order of the Board of
Tianneng Power International Limited
Zhang Tianren
Chairman

Hong Kong, 16 October 2009

As at the date hereof, the executive Directors are ZHANG Tianren, ZHANG Aogen, CHEN Minru, ZHANG Kaihong, SHI Borong and YANG Lianming; the independent non-executive Directors are HO Tso Hsiu, CHENG Cheng Wen, Huang Dongliang and WANG Jingzhong.