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DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Tai United Holdings Limited dated 22 November 2016 (the “**Announcement**”) in relation to the acquisition of the distressed assets in Hangzhou (the “**Acquisition**”) and the announcement of the Company dated 12 December 2016 relating to the delay in despatch of the circular of the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

As additional time is required for preparing the valuation report of the Distressed Assets, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to delay the despatch of the Circular to a date falling on or before 31 January 2017.

By order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman and chief executive officer

Hong Kong, 10 January 2017

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua, Mr. Chen Weisong, and Mr. Wang Qiang as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.