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## **Sustainable Forest Holdings Limited**

**永保林業控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 723)**

### **CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is made by Sustainable Forest Holdings Limited (“**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed on 12 October 2017 after trading hours by Ocean Honor Limited (“**Ocean Honor**”), a substantial shareholder (as defined in the Listing Rules) of the Company, that Ocean Honor has on 12 October 2017 disposed to Champion Alliance Enterprises Limited (“**Champion Alliance**”) 2,194,847,088 ordinary shares in the issued share capital of the Company (“**Shares**”) and 2,534,575,896 convertible preferred shares in the issued share capital of the Company (which are convertible into 79,205,496 Shares) (“**Disposal**”), representing approximately 24.63% and 0.89% (assuming all 2,534,575,896 convertible preferred shares are being converted into Shares) respectively of the total number of issued Shares as at the date of this announcement.

\* *For identification purpose only*

Based on the aforesaid information from Ocean Honor, immediately after the Disposal, Ocean Honor ceased to be a substantial shareholder of the Company and Champion Alliance became a substantial shareholder of the Company.

By order of the Board  
**Sustainable Forest Holdings Limited**  
**Yeung Sau Chung**  
*Chairman*

12 October 2017

*As at the date of this announcement, the Board comprises Mr. Yeung Sau Chung, Mr. Mung Wai Ming and Mr. Liu Shun Chuen as executive Directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive Directors.*