

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**SkyNet Group Limited**  
**航空互聯集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8176)**

**SUPPLEMENTAL ANNOUNCEMENT REGARDING THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Reference is made to the annual report of SkyNet Group Limited (the “**Company**”) for the year ended 31 December 2016 (the “**Annual Report**”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as they are used in the Annual Report.

The Board would like to provide the following supplemental information to the paragraph headed “Master Supply Agreement (the “**Master Supply Agreement**”)” under the Directors’ Report as set out in the Annual Report in relation to the transactions under the Master Supply Agreement which constituted continuing connected transactions for the Company under Chapter 20 of the GEM Listing Rules:

“The independent non-executive Directors of the Company have reviewed the abovementioned continuing connected transactions and confirmed that they have been entered into (i) in the ordinary and usual course of business of the Group; (ii) on normal commercial terms or better; and (iii) according to the agreement governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole.

Pursuant to Rule 20.54 of the GEM Listing Rules, the Company has engaged the auditor of the Company to conduct certain procedures in respect of the continuing connected transaction of the Group in accordance with the Hong Kong Standard on Assurance Engagement 3000 (Revised) “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 740 “Auditor’s Letter on Continuing Connected Transactions under the Hong Kong Listing Rules” issued by the Hong Kong Institute of Certified Public Accountants. The auditor has confirmed to the Board in writing that for the year ended 31 December 2016, the abovementioned continuing connected transactions:

1. nothing has come to their attention that causes them to believe that the abovementioned continuing connected transactions have not been approved by the Board;
2. for transactions involving the provision of goods or services by the Group, nothing has come to their attention that causes them to believe that the transactions were not, in all material respects, in accordance with the pricing policies of the Group;

3. nothing has come to their attention that causes them to believe that the transactions were not entered into, in all material respects, in accordance with the relevant agreements governing such transactions; and
4. with respect to the aggregate amount of the continuing connected transactions, nothing has come to their attention that causes them to believe that the abovementioned continuing connected transactions have exceeded the annual cap as set by the Company.

The Company confirms that (i) save for the abovementioned continuing connected transaction, none of the related party transactions as disclosed in Note 35 to the consolidated financial statements included in the Annual Report fall under the definition of connected transactions or continuing connected transactions in Chapter 20 of the GEM Listing Rules; and (ii) the abovementioned continuing connected transactions have complied with the relevant disclosure requirements in Chapter 20 of the GEM Listing Rules.”

The above additional information does not affect other information contained in the Annual Report. Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board  
**SkyNet Group Limited**  
**Cai Zhaoyang**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 17 July 2017

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Zhaoyang, Mr. Lee Chan Wah, Mr. Zhang Chong, Mr. Zhang Chongdi and Dr. Andrew Goldenberg; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Chu Kin Wang, Peleus and Mr. Tse Joseph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.skynetgroup.com.hk>.*