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**SAMLING GLOBAL LIMITED**

**三林環球有限公司\***

(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the announcement as attached on the next page in relation to Lingui Developments Berhad's ("Lingui") outstanding related party receivables .

Lingui, a company listed on the Bursa Malaysia Securities Berhad, is a subsidiary of Samling Global Limited ("the Company") by virtue of the Company's holding of 67.23% in Lingui.

Dated this 25<sup>th</sup> day of June 2010

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

*Executive Directors*

Yaw Chee Ming

Cheam Dow Toon

*Non-Executive Director*

Chan Hua Eng

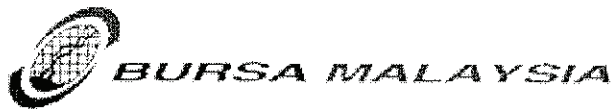
*Independent Non-Executive Directors*

David William Oskin

Tan Li Pin, Richard

Fung Ka Pun

*\* for identification purposes only*



## General Announcement

Form Version 7 (Enhanced)

Submitted by CS\_SEKHAR & TAN on 25/06/2010 05:05:35 PM

Reference No C&T-100625-20704

### Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm SEKHAR & TAN

(if applicable)

Company name \* LINGUI DEVELOPMENTS BERHAD

Stock name \* LINGUI

Stock code \* 2011

Contact person \* T V SEKHAR A/L T G VENKATESAN

Designation \* COMPANY SECRETARY

Type \*  Announcement  Reply to query

Subject : \* OUTSTANDING RELATED PARTY RECEIVABLES

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

### Contents :-\*

(This field is to be used for the summary of the announcement)

OUTSTANDING RELATED PARTY RECEIVABLES AS AT 31 MARCH 2010

### Announcement Details :-

(This field is for the details of the announcement, if applicable)

With reference to the letter from Bursa Malaysia Securities Berhad dated 17 June 2010, the Board of Directors of Lingui Developments Berhad ("Lingui") wishes to announce the followings:-

### OUTSTANDING RELATED PARTY RECEIVABLES AS AT 31 MARCH 2010

Outstanding from subsidiaries of Samling Global Limited ( please refer to Note (a) below)	
Outstanding	RM'000
1 year to 3 years	46,449
> 3 years to 5 years	NIL
> 5 years to 10 years	NIL
> 10 years	NIL

Note (a)

Samling Global Limited ("SGL") and Lingui are related companies in accordance with the Companies Act, with SGL being the intermediate holding company of Lingui, holding 67.23% of its issued and paid up share capital and Lingui being its subsidiary. The balances owing by subsidiaries of SGL to the subsidiaries of Lingui arose from normal trading transactions between related companies in the SGL Group.

Actions taken or proposed to be taken by the Lingui Group to recover the related party receivables

- (i) To have ongoing discussion with the related party to agree on the timing of the repayments of the outstanding receivables.
- (ii) To carry out periodical review to monitor the debtors ageing.

Expected timeframe to fully recover the related party receivables

The Company will endeavour to recover the debts within 1 year from 17 June 2010.

By order of the Board

Tan Ghee Kiat (MICPA 811)  
T V Sekhar a/l T G Venkatesan (MICPA 1371)

25 June 2010

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Attachment(s):- (please attach the attachments here)**