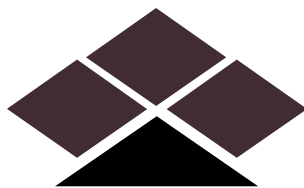


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SAMLING GLOBAL LIMITED

三林環球有限公司*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement of Glenealy Plantations (Malaya) Berhad (“Glenealy”) in relation to Glenealy’s wholly-owned subsidiary company, Puncak Selasih Sdn Bhd (“Puncak”) has on 8th January 2010 entered into the Conditional Sale and Purchase Agreements with Mr. Joyo Soetomo and Mr Didi Ferdinand Korompis to acquire shares in PT Natura Pasific Nusantara and PT Berau Karetindo Lestari.

Glenealy is an associate company of Lingui Developments Berhad (“Lingui”) by virtue of Lingui’s holding of 36.42% in Glenealy and Lingui is a subsidiary of Samling Global Limited (“the Company”) by virtue of the Company’s holding of 67.23% in Lingui, both which are listed on the Bursa Malaysia Securities Berhad.

Dated this 8th day of January 2010

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

Executive Directors

Yaw Chee Ming

Cheam Dow Toon

Non-Executive Director

Chan Hua Eng

Independent Non-Executive Directors

David William Oskin

Tan Li Pin, Richard

Fung Ka Pun

** for identification purposes only*



Form Version V3.0

General Announcement

Submitted by CS_SEKHAR & TAN on 08/01/2010 05:02:18 PM

Reference No C&T-100104-45C45

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

Sekhar & Tan

GLENEALY PLANTATIONS (MALAYA) BERHAD

GNEALY

2372

T V Sekhar a/l T G Venkatesan

Company Secretary

Type *

Subject :*

Announcement Reply to query

INVESTMENTS IN PT NATURA PASIFIC NUSANTARA AND
PT BERAU KARETINDO LESTARI BY PUNCAK SELASIH
SDN BHD, A WHOLLY OWNED SUBSIDIARY OF THE
COMPANY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents :-*

(This field is to be used for the summary of the announcement)

The Board of Directors of Glenealy Plantations (Malaya) Berhad (the "Company") is pleased to announce that the Company's wholly-owned subsidiary company, Puncak Selasih Sdn Bhd ("Puncak") has on 8th January 2010 entered into the Conditional Sale and Purchase Agreements with Mr. Joyo Soetomo and Mr Didi Ferdinand Korompis (collectively, the "Vendors") to:-

(a) acquire 5,743,500 Ordinary Shares in PT Natura Pasific Nusantara ("PT NPN") representing 70% of all shares issued by PT NPN from the Vendors for an indicative price of approximately RM8.9 million subject to adjustment arising from the due diligence review. PT NPN has approximately 4,335 hectares of land with Hak Guna Usaha.

(b) acquire 7,910,000 Ordinary Shares in PT Berau Karetindo Lestari ("PT BKL") representing 70% of all shares issued by PT BKL from the Vendors for an indicative price of approximately RM10 million subject to adjustment arising from the due diligence review. PT BKL has approximately 7,023 hectares of land with Hak Guna Usaha.

Both PT NPN and PT BKL are involved in the business of oil palm plantation.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

The Conditional Sale and Purchase Agreements are subject to various conditions precedent including the following:-

(a) to obtain the approvals or evidence of report from the government institutions with respect to the sale of shares to Puncak;

(b) satisfactory outcome of all due diligence investigations conducted on the financial, legal, technical,

tax, trading positions and prospects of PT NPN and PT BKL.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the directors and persons connected to the directors of the Company, has any interest, direct or indirect in the above matter. To the best knowledge of the directors, none of the major shareholders or persons connected to the major shareholders of the Company has any interest, direct or indirect, in the above matter.

By order of the Board

Tan Ghee Kiat (MICPA 811)
T V Sekhar a/l T G Venkatesan (MICPA 1371)

8 January 2010

Cc: Securities Commission

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Attachment(s):- (please attach the attachments here)