



## **PAX Obtains PagoBancomat® Contactless Certification in Italy**

(Hong Kong, PRC, 17<sup>th</sup> August 2017) PAX Global Technology Limited ("PAX" or the "Company", together with its subsidiaries collectively known as the "Group", HKSE stock code: 00327.HK), one of the world's leading electronic payment terminals solutions providers, is pleased to announce the certification of PagoBancomat® Contactless certification of its CB2 CL cross-platform kernel.

**Mr. Andrea Zucchiatti, COO of PAX Italia**, said, "This is an important key step in the evolution of electronic payments in Europe as it allows merchants with PAX terminals to accept Bancomat® contactless card transactions".

**Mr. Seho Park, CEO of PAX Italia**, added, "For acquiring banks working with PAX it guarantees them a natural implementation of payment software applications in compliance with the Bancomat® Consortium regulatory requirements".

Because of PAX's unique cross-platform architecture, the PagoBancomat® Contactless kernel is available across the entire range of PAX terminals, including the innovative range of Android devices such as the A920.

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### **About PAX Global Technology Limited ([www.paxglobal.com.hk](http://www.paxglobal.com.hk))**

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of E-payment Terminal solutions. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.