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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “Board”) of Multifield International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, the Group expects to record an increase in consolidated profit after tax for the year ended 31 December 2017 as compared to the audited consolidated profit after tax recorded for the year ended 31 December 2016.

This was primarily attributable to the gain of approximately HK\$389 million from the fair value gains and dividends income on the Group’s equity investments for the year ended 31 December 2017 (which consists of approximately HK\$335 million from the fair value gains and approximately HK\$54 million from dividends income), as compared to that of the gain of approximately HK\$50 million for the year ended 31 December 2016 (which consists of approximately HK\$3 million from the fair value gains and approximately HK\$47 million from dividends income).

The information contained in this announcement is the preliminary assessment of the Board, based solely on the information of the Group that is currently available to the Board. The information includes but not exclusive to the unaudited management accounts of the Group for the year ended 31 December 2017, which are subjected to finalisation and where necessary, adjustments, and have not been audited or reviewed by the Company’s auditors or the audit committee of the Board. Also, the exact effect of foreign exchange differences, Value-Added Tax reform and the change in fair value of investment properties to the Group are not yet available, and these factors would bring significant impact on the Group’s financial results. As such, the financial results of the Group for the year ended 31 December 2017 may be different from what is disclosed in this announcement. The Group’s annual results and further details of its financial performance for the year ended 31 December 2017 will be announced no later than the end of March 2018 in compliance with the requirements under the Listing Rules.

As such, the above information is provided for Shareholders' and investors' reference only. Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the shares of the Company. When in doubt, Shareholders and investors are advised to seek advice from professional or financial advisers.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin
Company Secretary

Hong Kong, 13 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Tsui Ka Wah.